



**Housing Finance Authority
of Palm Beach County**

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November 17, 2017

Members of the Affordable Housing Workgroup
c/o Harold L. "Trey" Price, Executive Director
Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301

Dear Workgroup Members:

The Housing Finance Authority of Palm Beach County strongly supports the full appropriation of funding by the legislature of the State and Local Housing Trust Funds and that those funds be used solely for Florida's affordable housing programs. The Authority recommends that the Workgroup endorse legislation such as or similar to SB 874 and HB 191 that would require monies deposited into the HTF not be transferred or used for any other purpose other than for affordable housing.

The Authority also recommends that the Workgroup endorse legislation, such as SB 730, that would provide exemption from documentary stamp tax and intangible taxes on all notes and mortgages by or on behalf of local housing finance authorities similar to the exemption the Florida Housing Finance Corporation has had under its enabling legislation.

The Authority would like to thank the Workgroup for the important work it has undertaken on behalf of affordable housing and the needs of moderate and lesser income residents of our state.

Sincerely yours,

Patrick Franklin
Chairperson