

FLORIDA HOUSING FINANCE CORPORATION BOARD MEETING AGENDA

June 5, 2009

Agenda

I. CALL TO ORDER

II. MINUTES

- A. Approval of Minutes of April 24, 2009, Board Meeting

III. 2008 AUDITED FINANCIAL STATEMENTS

- A. Ernst & Young
- B. Acceptance of 2008 Audited Financial Statements

IV. LEGAL

- A. In Re: Fountain Terrace Apartments Limited Partnership – FHFC Case No. 2008-102UC

V. MISCELLANEOUS

- A. Supplement - Nine Percent Low-Income Housing Tax Credits for State Apartment Incentive Loan (SAIL) Program and Rental Recovery Loan Program (RRLP) Applicants whose Funds were De-obligated Request for Proposal 2009-01
- B. Supplement - Request by Atlantic Housing for Binding Commitment of Future State Apartment Incentive Loan Funding

VI. MULTIFAMILY BONDS/SUBORDINATE MORTGAGE INITIATIVE

- A. Request Approval of Subordinate Financing in an Amount not to Exceed a Combined Amount of \$1,465,000 through the Subordinate Mortgage Initiative
- B. Request Approval of Subordinate Financing in an Amount not to Exceed a Combined Amount of \$3,715,000 through the Subordinate Mortgage Initiative
- C. Request Approval of Subordinate Financing in an Amount not to Exceed a Combined Amount of \$3,080,000 through the Subordinate Mortgage Initiative
- D. Request Approval of Subordinate Financing in an Amount not to Exceed a Combined Amount of \$3,550,000 through the Subordinate Mortgage Initiative

VII. PREDEVELOPMENT LOAN PROGRAM (PLP)

- A. Request to Begin the Rule Development Process for Chapter 67-38, Florida Administrative Code, governing the Predevelopment Loan Program

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VIII. PROFESSIONAL SERVICES SELECTION

- A. Cash Flow Verification Agent Services
- B. Investment Banking Services

IX. STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM

- A. Request to Begin Rule Development Process for Chapter 67-37, Florida Administrative Code, Governing the State Housing Initiatives Partnership (SHIP) Program

X. SOLDIERS TO SCHOLARS

- A. Extension of the Soldiers to Scholars Subsidy Agreements for Phase II and Phase III

XI. SPECIAL PROGRAMS

- A. Request Approval to Partner with the Florida Department of Community Affairs to Apply for Federal Neighborhood Stabilization Program Funding

XII. APPROVAL OF ITEMS ON CONSENT AGENDA

XIII. ADJOURNMENT

XIV. PUBLIC COMMENT PERIOD