

FHFC II, Inc.
Board of Directors' Meeting Minutes
September 18, 2009

TIME: 9:52 a.m.

LOCATION: Tallahassee City Hall
Commission Chambers
300 South Adams Street
Tallahassee, Florida

BOARD MEMBERS PRESENT:

Stuart Scharaga, Vice Chairman
Cliff Hardy
Ken Fairman
Jerry Maygarden
Lynn Stultz
Marilyn Seroyer

CORPORATION STAFF PRESENT:

Stephen P. Auger, Executive Director
Wayne Conner
Laura Cox
Sheila Freaney
Barbara Goltz
Wellington Meffert
Nancy Muller
Stephanie Sgouros
Kevin Tatreau
David Westcott

ADVISORS AND OTHERS PRESENT:

Shannon Nazworth, Ability Housing of Northeast Florida

Vice Chairman Scharaga called the meeting to order at 9:52 a.m.

SPECIAL ASSETS

Item A, Request Approval of the Sale of Brandywine Court to Ability Housing of Northeast Florida, Inc. Laura Cox asked the Board to approved the sale of Brandywine Court to Ability Housing of Northeast Florida and direct staff to proceed with the activities required for the sale, subject to Ability Housing taking ownership of the development “as is” without further expense to Florida Housing or its subsidiary corporations, except for any closing costs it might incur.

Motion to approve staff’s recommendation was made by Mr. Hardy with a second by Ms. Stultz. Motion passed unanimously.

Hearing no further business, the September 18, 2009, FHFC II Board of Directors’ Meeting was adjourned at 10:06 a.m.