

RFQ 2017-01 Fee Schedule

| | HOME | SAIL | HC | EHCL | PLP | Demonstration | MMRB | Supplemental | Multiple | HOP | CNA |
|---------------------------------------------------------------------|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Real Estate Credit Underwriting | | | | | | | (see Footnote 3) | (see Footnote 4) | | | |
| Use the fee in effect at the time of: | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins |
| Billing begins at the time of: | 50/50 beginning/final CU | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins | service work begins |
| Final Underwriting | 13,820 | 13,820 | 12,468 | 3,839 | n/a | 13,820 | 14,835 | 4,629 | 4,629 | n/a | n/a |
| Analytical Review (see Footnote 6) | n/a | n/a | n/a | n/a | n/a | 4,778 | n/a | n/a | n/a | 490 | n/a |
| Re-underwriting (hourly rate) | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | n/a | n/a |
| Re-underwriting (maximum fee) | 7,841 | 7,841 | 7,841 | 2,095 | 3,923 | 3,923 | 7,841 | n/a | n/a | n/a | n/a |
| Preliminary Recommendation Letter (PRL) (see Footnote 2) | n/a | n/a | 1,582 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 2,100 |
| Attend Closing | n/a | n/a | n/a | n/a | n/a | n/a | 2,500 | n/a | n/a | n/a | n/a |
| Re-marketing and refunding Reviews | n/a | n/a | n/a | n/a | n/a | n/a | 13,542 | n/a | n/a | n/a | n/a |
| Ownership Transfer, Refinance or Renegotiation Review (maximum fee) | 5,207 | 5,207 | 5,207 | 5,207 | 5,207 | 5,207 | 5,207 | 5,207 | n/a | n/a | n/a |
| HUD Subsidy Layering Review-not previously underwritten | 2,924 | n/a | n/a | n/a | n/a | n/a | 4,192 | n/a | n/a | n/a | n/a |
| HUD Subsidy Layering Review-previously underwritten | 1,755 | n/a | n/a | n/a | n/a | n/a | 2,387 | n/a | n/a | n/a | n/a |
| Extraordinary Services (hourly rate) | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | n/a | n/a |
| Construction Loan Servicing | | | | | | | | | | | |
| Use the fee in effect at the time of: | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | n/a |
| Billing begins at the time of: | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | loan closing | n/a |
| In-house Review (hourly rate) | 177 | 177 | 177 | 177 | n/a | 177 | 177 | 177 | n/a | n/a | n/a |
| On-site inspection(hourly rate) | 177 | 177 | 177 | 177 | n/a | 177 | 177 | 177 | n/a | n/a | n/a |
| On-site Inspection (Maximum fee per draw) | 1,759 | 1,759 | 1,759 | 1,759 | n/a | 1,759 | 1,759 | 1,759 | n/a | n/a | n/a |
| Extraordinary Services (hourly rate) | 177 | 177 | 177 | 177 | n/a | 177 | 177 | 177 | 177 | n/a | n/a |
| Permanent Loan Servicing | | | | | | | | | | | |
| Use the fee in effect at the time of: | loan closing | loan closing | n/a | loan closing | n/a | n/a | loan closing | loan closing | loan closing | n/a | n/a |
| Billing begins at the time of: (see Footnote 1) | -- | -- | n/a | -- | n/a | n/a | -- | -- | -- | n/a | n/a |
| Annual Fee (basis points) | 25 | 25 | n/a | 25 | n/a | n/a | 2.3 | n/a | n/a | n/a | n/a |
| Monthly Maximum Fee | 843 | 843 | n/a | 843 | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Monthly Minimum Fee | 212 | 212 | n/a | 212 | n/a | n/a | 212 | n/a | n/a | n/a | n/a |
| Extraordinary Services (hourly rate) | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | n/a | 177 |
| Compliance Monitoring | | | | | | | | | | | |
| Use the fee in effect at the time of: (see Footnote 5) | loan closing | loan closing | See Exhibit B-2 | n/a | n/a | n/a | loan closing | loan closing | -- | n/a | n/a |
| Billing begins at the time of: | service work begins | service work begins | See Exhibit B-2 | n/a | n/a | n/a | service work begins | service work begins | service work begins | n/a | n/a |
| Monthly Base Fee (see Footnote 7) | 165 | 165 | 165 | n/a | n/a | n/a | 165 | n/a | n/a | n/a | n/a |
| Monthly Maximum Fee | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Monthly Minimum Fee (see Footnote 7) | 258 | 258 | 258 | n/a | n/a | n/a | 258 | n/a | n/a | n/a | n/a |
| Additional Fee per Set-Aside Unit (see Footnote 7) | 10.11 | 10.11 | 10.11 | n/a | n/a | n/a | 10.11 | n/a | n/a | n/a | n/a |
| Follow-up Reviews/Extraordinary Services (hourly rate) | 177 | 177 | 177 | n/a | n/a | n/a | 177 | 177 | n/a | n/a | n/a |
| Additional Fee for each subsequent program | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 921 | n/a | n/a |
| Federal Labor Standards Monitoring | | | | | | | | | | | |
| Use the fee in effect at the time of: | loan closing | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Billing begins at the time of: | first draw | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Annual Rate (basis points) | 75 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Monthly Maximum Fee | 1,316 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Monthly Minimum Fee | 371 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Interviews (per site visit) | 337 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Extraordinary Services (hourly rate) | 177 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Preconstruction Conference per development | 899 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Section 3 Preconstruction Conference per development | 281 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Section 3 Monitoring (monthly fee) | 438 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

Footnote 1: For new construction, Permanent Loan Servicing begins at first CO. For rehab, Permanent Loan Servicing begins with the loan closing.

Footnote 2: The PRL is required only for competitive housing credits (9%). Therefore, the fee applies only to 9% housing credits.

Footnote 3: Fees are based on the outstanding bond balances and are calculated using the language included in the Bond Documents.

Footnote 4: With the exception of Credit Underwriting fees, for Supplemental with SAIL, SAIL fees apply and if Supplemental with HC, Supplemental fees apply.

Footnote 5: Multiple Program Compliance Monitoring fee shall be determined at the loan closing date and includes Link as a second program.

Footnote 6: Compensation for Borrower Analysis completed by the Servicer shall be paid whether or not the homebuyer closes.

Footnote 7: January 1 of each year, all fees shall be adjusted, but not decreased, based on the South Region Consumer Price Index for the twelve month period ending each November 30th. This automatic increase shall not exceed 3% of the prior year's fee.

Footnote 8: This fee represents Servicer review (of CNA) only; the actual cost of the 3rd-party CNA report is additional.