

Questions and Answers for Invitation to Negotiate (ITN) 2011-03
Insurance Agent Broker Services

Question 1:

Current Insurance Program – for each coverage – name of insurer, premium and 5 years loss experience

Answer:

BOP - Allied Property and Casualty Insurance - \$10,196.38
Umbrella – Nationwide Mutual Insurance - \$2,006.00
General Liability for Vacant Land - Southern Owners Insurance Company - \$128.28
Crime - St. Paul Mercury Insurance - \$7,604.00
D&O Liability/EPLI/ Fiduciary - Federal Insurance Company - \$69,824.06
RSUI – Excess D&O - \$30,643.25

No losses have been incurred during the last five (5) years.

Question 2:

Crime and D&O-EPLI-Fiduciary coverages, please provide your most recent applications.

Answer:

If you wish to receive documents pursuant to Chapter 119, F.S., please submit your request to Della Harrell, Corporation Clerk, at della.harrell@floridahousing.org and it will be processed following the guidelines in Chapter 119, F.S.

Question 3:

Please provide exposure/underwriting information, including completed applications by line of coverage:

Answer:

Property

Florida Housing offices at 225 N. Bronough, Suite 5000, Tallahassee, Florida
Built in 1983
Masonry Non-combustible Construction – concrete and steel
Total building SF is 153,926
Roof was replaced in 2010
Electrical system has been upgraded in sections and underwent full infrared thermography test in 2011.
HVAC and Plumbing are original
Central Fire Alarm system is monitored via Georgia Florida Alarms and was completely replaced in 2009 with upgrades in 2011. A separate access control security system was installed in 2011.

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Warehouse

576 Appleyard Drive, Tallahassee FL.- The warehouse was built in early 1990's and is concrete non-combustible. It is concrete and steel only. No alarms or other devices.

General Liability

Vacant Land: 74.87 acres

Auto

Florida Housing does not maintain that information.

Crime

Total number of employees – 124

With access to cash - 0

Fiduciary

Employee Benefit Plans are not included in this ITN.

As a governmental entity, FHFC is exempt from filing 5500 returns.

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Question 4:

For the D&O, EPLI, Fiduciary & Excess Liability – Can you please provide copies of 5 year carrier loss history?

Answer:

No losses have been incurred during the past five (5) years.

Question 5:

What is the reason for the ITN? i.e. due diligence; service issues with current broker, etc

Answer:

As a public entity, Florida Housing is required to solicit bids for services pursuant to Chapter 67, FAC and Chapter 420, Part V, Florida Statutes.

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Question 6:

What brokerage firm is currently providing services to FHFC? What is the tenure with FHFC?

Answer:

Rogers Gunter Vaughn Insurance Agency is our current broker. They have been our broker since 1998.

Question 7:

Please provide the current insurance carriers and premiums, and copies of each policy for the coverages listed in ITN.

Answer:

See answer to Question 1.

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Question 8:

What are the current fees FHFC is paying for brokerage services, or is brokerage compensation on a commission basis?

Answer:

Commission
Florida commissions, taxes and policy fees are included in the premium.

Question 9:

Please provide 5 year Loss Runs for each line of coverage

Answer:

Please see answer to Question 1.

Question 10:

If Workers Compensation is purchased by FHFC, please advise the insurance company?

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Answer:

Workers Compensation coverage is not being requested at this time and is not a part of the ITN.

Question 11:

If Workers Compensation will be part of the ITN please provide projected payroll by class codes, and current experience modification factor

Answer:

Workers Compensation coverage is not being requested at this time.