

**Notice of Award for Request for Proposals (RFP) #2010-04  
Tax Credit Exchange Program (Exchange) Funding Only**

At the March 17, 2010 Telephonic Board Meeting, Florida Housing's Board of Directors accepted the Recommendations of the Review Committee.

The Review Committee recommended that the Board reject the proposal by Bonita Cove. The first motion dealt with the eligibility of Bonita Cove to receive funding through the Request for Proposals. Through the evaluation process, Bonita Cove was deemed nonresponsive because it failed to meet the eligibility requirements of Section Four C.1. of the RFP. The motion to reject the Proposal passed unanimously.

The Committee determined the remaining Proposals met the threshold requirements of the RFP and recommended that the Board approve said Proposals, in the following ranked order, to be awarded Exchange funding and invite them into credit underwriting.

<b>Original Application No.</b>	<b>Development Name</b>	<b>Leveraging (Exchange Funding Requested Per Set-Aside Unit)</b>	<b>Lottery No.</b>
2009-092C	Mildred & Claude Pepper Towers	\$15,333.33	27
2009-233C	Johnson-Kenneth Court	\$24,750.00	16
2009-144C	Dr. Kennedy Homes	\$37,878.79	21
2009-163C	Heritage Place	\$41,666.67	14
2009-228C	Laurel Villas	\$41,667.00	13
2009-207C	Marcis Point Apts.	\$41,667.00	25
2009-121CH	Mayfair Village Apts.	\$42,168.67	11
2009-223C	Crestwood Apartments	\$43,859.65	19
2009-151C	Renaissance Preserve Phase II	\$47,727.27	18
2009-180C	Woodside Oaks	\$48,544.00	10
2009-167C	Highlands Cove Phase I	\$50,000.00	1
2009-076CH	MCR Apts I	\$50,000.00	2
2009-123C	Progresso Point	\$50,000.00	3
2009-103C	Blue Water Workforce Housing	\$50,000.00	4
2009-216C	Flagler Village	\$50,000.00	7
2009-247C	Howell Branch Cove	\$50,000.00	9
2009-143C	Pine Terrace	\$50,000.00	12
2009-231C	Edgewood Apartments	\$50,000.00	15
2009-097C	The Lodges at Pinellas Park	\$50,000.00	20
2009-141C	Live Oak Homes	\$50,000.00	22
2009-149C	Brownsville Transit Village IV	\$50,000.00	23
2009-147C	Wahneta Palms	\$50,000.00	24
2009-162C	Magnolia Gardens	\$50,000.00	26
2009-132C	Arbors at Fort King	\$50,000.00	29
2009-246C	The Fountains at San Remo Court Phase I	\$55,555.56	8
2009-244C	Town Park Apts Phase I	\$55,952.00	28
2009-240C	The Fountains at Pershing Park	\$56,097.56	5
2009-199C	Esmeralda Bay	\$57,292.00	17
2009-153C	Sunrise Park Apts.	\$59,027.78	30

## Recommendation

Approve the Committee's recommendation for the RFP 2010-04 funding awards and authorize staff to proceed to issue the invitations to enter credit underwriting with award amounts as provided in Section Five C.1.e.(2) of the RFP.

Please note, any unsuccessful applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., and Rule Chapter 28-110, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., et. al. or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

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