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Gaines Street project put on hold due to budget cuts

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Tallahassee, FL (WTXL)--A five million dollar project in the Gaines Street area is put on hold due to state budget cuts.

The All Saints Square Development project was awarded a five million dollar grant last May by the Florida Housing Finance Corporation. The project was to renovate the old historic Coca-Cola building downtown, as well as provide an additional 42 housing units for families.

March 13th, the All Saints Project, along with 8 other statewide projects lost their grants, due to the FHFC's emergency rules adoptions, and their obligation to pay back 190 million dollars to the state because of budget cuts.

The developer says they're only hope now is the possibility of receiving some funding through the Florida Housing Urban Development federal stimulus package dollars.



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