

<<Back



Owners renting their property to avoid foreclosure

Posted: March 10, 2009 05:14 PM EDT

Updated: March 11, 2009 09:32 AM EDT



Tallahassee, FL (WTXL)--As the U.S. housing market trudges through the low end of its downward cycle. Housing-cost indexes show that the market could be on the rebound. And, owners are renting their property to avoid foreclosure. David Taylor investigates.

As the U.S. housing market bottoms-out, homes are becoming affordable again. While good deals continue to pop-up, many people remain reluctant to invest in real estate. And, some home-sellers have resorted to renting.



Businesses like the Florida Housing Finance Corporation have also noticed an increase in available property for rent.

Compared to places like Fort Myers and Orlando, Tallahassee has not been hit as hard as other Florida communities by the recent housing market collapse. Still, with federal foreclosure relief and tax credits as incentive, the capital city remains a buyers market for those looking to rent and own a home.

Click on the video player to watch the full story.



All content © Copyright 2000 - 2009 WorldNow and WTXL. All Rights Reserved.
For more information on this site, please read our [Privacy Policy](#) and [Terms of Service](#).

□