

Palm Beach County approves several public housing programs

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Palm Beach County Commissioners have approved several new public housing programs as follows:

A \$105,489 agreement with Renaissance Village, Inc., for rehabilitation of eight residential units. The eight multi-family rental dwelling units are located at 1320 and 1324 Alpha Street in the City of West Palm Beach. The renovations will include work such as: replacement of windows, exterior doors, and sliding glass doors, exterior walkway and stair resurfacing, and exterior painting, commissioners said. Funding will be from the Community Development Block Grant (CDBG) program

An \$800,000 conditional grant agreement with Amelia Estates, LLC, in State Housing Initiatives Partnership (SHIP) single family homeownership development funds. This agreement provides \$800,000 towards the construction of 30 residential units, 15 of which will be sold to very low-income households with the remaining 15 homes being sold to low-income households, commissioners said. Additional financing will come from First National Bank of Coffee County. This Amelia Estates project is located in the City of Belle Glade, said commissioners.

A \$687,096 conditional grant agreement with New Urban Community Development Corporation, Inc. toward the construction of 11 affordable townhomes (known as Henrietta Townhomes). These units will be for households whose incomes do not exceed 80 percent of the median income established for Palm Beach County. Funding will come from \$337,096 in Federal HOME program funds and \$350,000 in SHIP funds. Additional financing is being provided by Florida Community Loan Fund, Comerica Bank, the City of West Palm Beach, and the National Urban League, commissioners said.

A \$750,000 conditional grant agreement with Habitat for Humanity of Palm Beach County, Inc. to assist in the acquisition of a 3.5 acre parcel for the development of a 19-unit home ownership project in the Kennedy Estates near the Town of Jupiter. This project will provide home ownership opportunities to 12 extremely-low and seven low-income households, said commissioners. Funding will come from the SHIP program.

A \$200,000 forgivable Loan with Housing Trust Group, LLC, for the construction of for the development of ten special needs rental units to be called "Crestwood Apartments" and located in unincorporated Palm Beach County on Purdy Lane, west of Haverhill Road. This funding is the required local match for Florida Housing Finance Corporation's universal cycle tax credit application, commissioners said. The final award of county funding is contingent upon the project receiving tax credit funding. Without the tax credit funding, the \$200,000 in SHIP funding will not be allocated, said commissioners.

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