Questions and Answers for RFA 2015-112

SAIL FINANCING OF AFFORDABLE MULTIFAMILY HOUSING DEVELOPMENTS TO BE USED IN CONJUNCTION WITH TAX-EXEMPT BOND FINANCING AND NON-COMPETITIVE HOUSING CREDITS

Question 1:

Please confirm that the capital needs assessment referenced in several places in the Required Construction Features [beginning on Page 99 of the RFA], will be ordered after the application is submitted and will be ordered by FHFC and that a capital needs assessment is not necessary to submit an application or required as an exhibit to an application made under RFA 2015-112.

Answer:

A capital needs assessment is not part of the application or scoring process for RFA 2015-112. The Florida Housing-assigned Credit Underwriter will order a capital needs assessment for Applications selected for funding only if the proposed Development involves any rehabilitation units.

Please Note: The Q&A process for RFA 2014-112 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2014-112.

Submitted by:

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