

RFA 2017-105 – Recommendations

Total HOME Available for RFA	15,000,000
Total HOME Allocated	12,086,300
Total HOME Remaining	2,913,700

CHDO Set-Aside - 15% of HOME Allocation	2,250,000
Total CHDO Allocated	3,600,000
CHDO Set-Aside balance	(1,350,000)

Application Number	Name of Development	Name of Developers	County	HOME Request Amount	Total Match Amount	Qualified for CHDO Preference?	County Size	HOME Funding Experience Preference	Previous Affordable Housing Experience Funding Preference	Total Maximum HOME Rental FHFC Subsidy Limit	Eligible HOME Request as % of Maximum	Match as % of HOME request amount	Florida Job Creation Preference	Lottery
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CHDO Set-Aside

2017-265H	Towns of Okeechobee Phase 2	MFK/REVA Development, LLC; Judd Roth Real Estate Development, Inc.; Banyan Development Group, LLC	Okeechobee	3,600,000	-	Y	S	Y	Y	4,446,838	80.96%	0.00%	N	4
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Remaining Funding

2017-262H*	St. John Paul II Villas, Phase II	National Development of America, Inc.	DeSoto	3,800,000	-	N	S	Y	Y	4,554,480	83.43%	0.00%	Y	6
2017-260H	Village Springs	Workforce Housing Ventures, Inc.; GHD Construction Services, Inc.	Walton	4,686,300	-	N	S	Y	Y	5,000,000	93.73%	0.00%	Y	1

On June 16, 2017, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee’s motion and staff recommendation to select the above Applications for funding and invite the Applicant to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.