QUESTIONS AND ANSWERS FOR RFA 2017-107 SAIL FINANCING FOR THE CONSTRUCTION OF WORKFORCE HOUSING

QUESTION 1:

Regarding the latitude and longitude coordinates required as part of question 5 of the application, the coordinates must be rounded to at least the sixth decimal place. The Multifamily Mapping Application (BETA) made available on FHFC's website provides coordinates rounded to the third decimal place. Please indicate if it's possible to view more decimal points using this program or if a different mapping program should be used to identify latitude and longitude coordinates.

ANSWER:

The latitude and longitude coordinates displayed in the bottom left hand corner of the External Mapping Application is only represented to the third decimal place.

The content and information provided in the External Mapping Application is provided for information purposes only. While reasonable efforts have been made to ensure the accuracy of the content and information provided in the External Mapping Application, Florida Housing makes no representation as to the accuracy of the content and information. Any reliance placed on the accuracy of the content and information provided in the External Mapping Application is at the user's own risk.

In order to ensure accuracy, you may wish to consult a licensed surveyor, although this is not a requirement of the RFA.

QUESTION 2:

Does the SAIL 35%-of-TDC-cap rule apply to this Workforce SAIL amount?

ANSWER:

No.

QUESTION 3:

For units set-aside at 60% AMI or under ("LIHTC Units"), net rent will be equal to max rent for respective AMI (if achievable) less Utility Allowances for any utility services paid by tenants. For units set-aside at 80% AMI ("Workforce Units"), is the Applicant going to be required to deduct Utility Allowances from the max 80% AMI rents in the same way as required for LIHTC Units?

ANSWER:

Rent will be calculated in accordance with the definition of SAIL Rent-Restricted Unit, as defined in Rule Chapter 67-48.002(104), F.A.C.

Please Note: The Q&A process for RFA 2017-107 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2017-107.

Submitted By:

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