

Florida Housing Finance Corporation
Quarterly Unaudited Financial Information

	Total Budget	Total 2010	January - March 2011	Total 2011	Total Program to Date	Remaining Budget
Permitted Expenses						
One-time / Start-Up Expenses:						
Initial Personnel	-	-	-	-	-	-
Building/Equipment/Technology	20,750.00	1,600.35	-	-	1,600.35	19,149.65
Professional Services	50,000.00	19,782.00	-	-	19,782.00	30,218.00
Supplies/Miscellaneous	1,000.00	211.77	-	-	211.77	788.23
Marketing/Communications	10,000.00	6,828.08	5,869.56	5,869.56	12,697.64	(2,697.64)
Travel (includes to workshops)	20,000.00	5,659.75	3,256.43	3,256.43	8,916.18	11,083.82
Website development /Translation	52,500.00	45,010.00	18,924.65	18,924.65	63,934.65	(11,434.65)
Subtotal	154,250.00	79,091.95	28,050.64	28,050.64	107,142.59	47,107.41
Operating / Administrative Expenses:						
Salaries	10,730,000.00	246,244.79	87,180.09	87,180.09	333,424.88	10,396,575.12
Professional Services (Legal, Compliance, Audit, Monitoring)	2,390,000.00	2,341.02	295.96	295.96	2,636.98	2,387,363.02
Travel	535,000.00	3,291.14	3,095.14	3,095.14	6,386.28	528,613.72
Buildings, Leases & Equipment	1,015,000.00	24,542.50	5,939.63	5,939.63	30,482.13	984,517.87
Information Technology & Communications	11,912,500.00	264,789.76	57,040.40	57,040.40	321,830.16	11,590,669.84
Office Supplies/Postage and Delivery/Subscriptions	590,000.00	1,481.84	1,557.13	1,557.13	3,038.97	586,961.03
Risk Management/Insurance	140,000.00	2,922.03	2,961.03	2,961.03	5,883.06	134,116.94
Training	1,245,000.00	14,638.92	70,334.13	70,334.13	84,973.05	1,160,026.95
Marketing/PR	84,000.00	254.42	57.01	57.01	311.43	83,688.57
Miscellaneous	970,000.00	18,620.15	4,249.45	4,249.45	22,869.60	947,130.40
Subtotal	29,611,500.00	579,126.57	232,709.97	232,709.97	811,836.54	28,799,663.46
Transaction Expenses:						
Recording Fees	2,250,000.00	2,136.00	5,927.00	5,927.00	8,063.00	2,241,937.00
Decision Costs	10,500,000.00	34,950.00	61,200.00	61,200.00	96,150.00	10,403,850.00
Wire Transfer Fees	300,000.00	-	-	-	-	300,000.00
File Intake	-	-	-	-	-	-
Successful File	6,000,000.00	2,600.00	18,000.00	18,000.00	20,600.00	5,979,400.00
Key Business Partners On-Going	40,980,000.00	33,600.00	11,400.00	11,400.00	45,000.00	40,935,000.00
Subtotal	60,030,000.00	73,286.00	96,527.00	96,527.00	169,813.00	59,860,187.00
Total	89,795,750.00	731,504.52	357,287.61	357,287.61	1,088,792.13	88,706,957.87
Program Funds Disbursed						
Unemployment Mortgage Assistance Program / Mortgage Loan Reinstatement Program		60,148.21	442,733.83	442,733.83	502,882.04	
Total	968,043,386.00	60,148.21	442,733.83	442,733.83	502,882.04	967,540,503.96

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Assets					
Cash - BNY Mellon		10,126,562.86	100,622.37		100,622.37
Investments - BNY Mellon		-	9,267,000.00		9,267,000.00
Loans Receivable		60,148.21	502,882.04		502,882.04
Total assets		10,186,711.07	9,870,504.41		9,870,504.41
Liabilities & Net Assets					
Due to Florida Housing		468,215.59	509,277.21		509,277.21
Net Assets		9,718,495.48	9,361,227.20		9,361,227.20
Total Liabilities & Net Assets		10,186,711.07	9,870,504.41		9,870,504.41
Income & Expenses					
Treasury Draws		10,450,000.00	-		10,450,000.00
Investment Income		-	19.33		19.33
Expenses - see detail		(731,504.52)	(357,287.61)		(1,088,792.13)
Net Income		9,718,495.48	(357,268.28)		9,361,227.20