**1. Funding Requested:**

|  |  |
| --- | --- |
|  | Corporation-issued Multifamily Mortgage Revenue Bonds (MMRB) only |
|  | Corporation-issued MMRB and 4 Percent Housing Credits (HC) |
|  | 4 Percent HC only (Non-Competitive HC to be used for Tax-Exempt Bond-Financed Developments where the bonds are issued by a County Housing Finance Authority (HFA) established pursuant to Section 159.604, F.S.) |
|  | 4 Percent HC only (Non-Competitive HC to be used for Tax-Exempt Bond-Financed Developments where the bonds are issued by an entity other than the Corporation or a County HFA |

**2. Applicant:**

a. Name of Applicant:

Click here to enter text.

b. Provide a listing of the Principals for the Applicant, including the percentage of ownership interest of each Principal, as **“Exhibit 1”**.

c. Federal Employer Identification Number: Click here to enter text.

If not yet obtained, provide a copy of the completed, submitted application for the Federal Employer Identification Number as “**Exhibit 2**”.

d. Is the Applicant applying as a Non-Profit organization?



If “Yes”, the Applicant must respond to questions (1) and (2) below and provide the required information as **“Exhibit 3”**. If “No”, skip Non-Profit status questions and proceed to question 3. below.

(1) Provide the IRS determination letter for each Non-Profit entity, and

(2) Answer the following questions:

(a)Is the Applicant or one of its general partners or managing members incorporated as a Non-Profit entity pursuant to Chapter 617, Florida Statutes, or similar state statute if incorporated outside Florida?



If “No”, is the Applicant or one of its general partners or managing members a wholly-owned subsidiary of a Non-Profit entity formed pursuant to Chapter 617, Florida Statutes, or similar state statute if incorporated outside Florida?



(b) Is the Applicant or one of its general partners or managing members a 501(c)(3) or 501(c)(4) Non-Profit entity or is the Applicant or one of its general partners or managing members a wholly-owned subsidiary of a 501(c)(3) or 501(c)(4) Non-Profit entity?



(c) Does the Non-Profit entity have an ownership interest, either directly or indirectly, in the general partner or general partnership interest or in the managing member or the managing member’s interest in the Applicant?

 

If “Yes”, state the percentage owned in the general partnership or managing member interest:

Click here to enter text.%

(d) Percentage of Developer’s fee that will go to the Non-Profit entity: Click here to enter text.%

(e) Provide the description/explanation of the role of the Non-Profit entity.

(f) Provide the names and addresses of the members of the governing board of the Non-Profit entity.

(g) For each Non-Profit entity, provide the articles of incorporation demonstrating that one of the purposes of the Non-Profit entity is to foster low-income housing.

(h) Year Non-Profit entity was incorporated (yyyy): Click here to enter text.

(i) Is the Non-Profit entity affiliated with or controlled by a for-profit entity within the meaning of Section 42(h), Internal Revenue Code?



If “Yes”, state name of the for-profit entity:

Click here to enter text.

**3. Contact Person:**

First Name: Click here to enter text.

Middle Initial: Click here to enter text.

Last Name: Click here to enter text.

|  |  |
| --- | --- |
| Street Address: | Click here to enter text. |

City: Click here to enter text.

State: Click here to enter text.

Zip: Click here to enter text.

Telephone: Click here to enter text.

Facsimile: Click here to enter text.

|  |  |  |
| --- | --- | --- |
| E-Mail Address: | Click here to enter text. | |
| Relationship to Applicant: | | Click here to enter text. |

**4. Developer and Management Company:**

a. Developer:

(1) Name of each Developer (include all co-Developers):

Click here to enter text.

Click here to enter text.

Click here to enter text.

(2) Provide a listing of the Principals for each Developer as **“Exhibit 4”**.

b. Management Company:

|  |  |  |  |
| --- | --- | --- | --- |
| (1) Name of Management Company: | | Click here to enter text. | |
| (2) Mailing Address: | Click here to enter text. | |

(3) Telephone: Click here to enter text.

**5. Proposed Development Information:**

a. Name of Development:

Click here to enter text.

b. Location of Development Site:

(1) County: Choose an item.

(2) Does the proposed Development consist of Scattered Sites?

 

If “yes”, state the total number of Scattered Sites: Click here to enter text.

(3) Address of Development Site:

Indicate (a) the address number, street name, and name of city and/or (b) the street name, closest designated intersection, and either name of city or unincorporated area of county. If the proposed Development consists of Scattered Sites, provide this information for each of the Scattered Sites.

Click here to enter text.

(4) Provide the required Surveyor Certification Form(s) as “**Exhibit 5”.**

(5) Local Jurisdiction:

(a) Name of local jurisdiction where Development is located:

Click here to enter text.

If Development is located within a municipality (incorporated city, town, or village) the municipality must be specified.

(b) Name of Chief elected official:

First: Click here to enter text.

Middle Initial: Click here to enter text.

Last: Click here to enter text.

Title: Click here to enter text.

|  |  |
| --- | --- |
| Street Address: | Click here to enter text. |

City: Click here to enter text.

State: Click here to enter text.

Zip: Click here to enter text.

Telephone No. (including area code): Click here to enter text.

c. Number of units:

(1) Total number of units in proposed Development: Click here to enter text.

(2) Total number of new construction units: Click here to enter text.

(3) Total number of rehabilitation units: Click here to enter text.

Are any of the existing units currently occupied?

 

(4) Indicate the total number of units that will have the following types of rental assistance:

(a) PBRA: Click here to enter text.

(b) ACC: Click here to enter text.

(c) Other federal assistance: Click here to enter text.

d. Total number of buildings in proposed Development: Click here to enter text.

e. Indicate which of the following questions apply to the proposed Development and provide the required information, as outlined in Section 5.e. of the Non-Competitive Application Instructions:

(1) DDA

|  |  |
| --- | --- |
|  | (a) The proposed Development is located in the following HUD-designated Small Area DDA Zip Code Tabulation Area(s) (ZCTA): |

Click here to enter text.

If additional space is required, enter the information in the Addenda at the end of the Exhibit A.

Or

|  |  |
| --- | --- |
|  | (b) The proposed Development is located in the following HUD-designated non-metropolitan DDA area: |

Click here to enter text.

(2) QCT –

The proposed Development is located in the following QCT, as defined in Section 42(d)(5)(B)(ii) of the IRC, as amended: Click here to enter text. A copy of a letter from the local planning office or census bureau which verifies that the proposed Development is located in the referenced QCT is provided as **“Exhibit 6.”**

(3) Multiphase Development –

The proposed Development is a phase of a multiphase Development, as outlined in Section 5.e.(3) of the Instructions to this Application form. Indicate which of the following applies:

|  |  |
| --- | --- |
|  | (a) The proposed Development is the first phase of a multiphase Development eligible for the basis boost.  or |
|  | (b) The proposed Development is a subsequent phase of a multiphase Development eligible for the basis boost. |

(4) The Applicant is applying for Housing Credits for eligible acquisition expenses*.* If this applies to the proposed Development, answer the following questions:

(a) Is/are the building(s) acquired or to be acquired from a related party?



(b) Name of previous owner:

Click here to enter text.

(c) Relationship to Applicant:

Click here to enter text.

(d) Date Development originally placed in service (mm/dd/yyyy):

Click here to enter text.

(e) Date (mm/dd/yyyy) and cost of last rehabilitation:

Click here to enter text.

(f) Describe acquisition facts and circumstances relative to Section 42(d), IRC (“10-year rule”):

Click here to enter text.

(g) Is a waiver of the 10-year rule being sought by the Applicant?



Explain why or why not:

Click here to enter text.

(5) The proposed Development will receive historic Housing Credits in the amount of $Click here to enter text.

(6) The Applicant is applying for Housing Credits for eligible Rehabilitation expenses. The estimated qualified basis in Rehabilitation expenses per set-aside unit within one 24-month period for the building(s) being Rehabilitated is $Click here to enter text.

f. Development Category:

|  |  |
| --- | --- |
|  | New Construction |

|  |  |
| --- | --- |
|  | Rehabilitation |
|  | Acquisition and Rehabilitation |
|  | Redevelopment |
|  | Acquisition and Redevelopment |
|  |  |
|  | Preservation |
|  | Acquisition and Preservation |

If Redevelopment, Acquisition and Redevelopment, Preservation or Acquisition and Preservation is selected, provide the required documentation as **“Exhibit 7”**.

g. Development Type: Choose an item.

h. Demographic Commitment:

|  |  |  |  |
| --- | --- | --- | --- |
|  | (1) Elderly – If selected, the Applicant must indicate the type of Elderly Development | | |
|  | Elderly Non-ALF | |
|  | Elderly ALF | |
|  | (2) Homeless | | |
|  | (3) Family | | |
|  | (4) Persons with Special Needs | | |

i. Set-Aside Commitment:

(1) Indicate the minimum set-aside:

|  |  |
| --- | --- |
|  | 20% of units at 50% AMI or less |
|  | 40% of units at 60% AMI or less |

(2) Complete the applicable column(s) of the Set-Aside Breakdown Chart:

|  |  |  |
| --- | --- | --- |
|  | Percentage of Residential Units | |
|  | Commitment for MMRB | Commitment for  Non-Competitive HC | AMI Level |
|  | Enter Number% | Enter Number% | At or Below 25% |
|  | Enter Number % | Enter Number % | At or Below 28% |
|  | Enter Number % | Enter Number % | At or Below 30% |
|  | Enter Number % | Enter Number % | At or Below 33% |
|  | Enter Number % | Enter Number % | At or Below 35% |
|  | Enter Number % | Enter Number % | At or Below 40% |
|  | Enter Number % | Enter Number % | At or Below 45% |
|  | Enter Number % | Enter Number % | At or Below 50% |
|  | Enter Number % | Enter Number % | At or Below 60% |
| Total Set-Aside Percentage: | Enter Number % \* | Enter Number % |  |

\*Before entering the MMRB Total Set-Aside Percentage, the Applicant should refer to Section 5.i.(2) of the Non-Competitive Application Instructions.

(3) Indicate the total number of years the Applicant irrevocably commits to set aside units in the proposed Development (minimum is 30 years): Click here to enter text. Before making a commitment, the Applicant should refer to Item 7.i. below.

j. If the work proposed in this Application is not yet complete, what is the anticipated placed-in service date?

Click here to enter text. (mm/dd/yyyy)

k. Features and Amenities:

Applicants requesting Corporation-issued MMRB, with or without 4 percent HC, must select enough of the features set out in (1) below to achieve a total point value of at least 6 points.

Applicants requesting 4 percent HC only to be used with bonds issued by an entity other than the Corporation or a County HFA must select enough of the features set out in (1) below to achieve a total point value of at least 12 points and enough of the features set out in (2) below to achieve a total point value of at least 9 points (for a total features point value of at least 21 points).

(1) Optional Features and Amenities for All Developments:

30 Year expected life roofing on all buildings (2 points)

Emergency call service in all units (3 points)

Exercise room with appropriate equipment (1 point)

Community center or clubhouse (3 points)

Swimming pool (2 points)

Playground/tot lot, accessible to children with disabilities (must be sized in proportion to Development’s size and expected resident population with age-appropriate equipment) (2 points)

Car care area (for car cleaning/washing/vacuuming) (1 point)

Two or more parking spaces per total number of units (1 point)

Picnic area with hard cover permanent roof of a design compatible with the Development, open on all sides, containing at least three permanent picnic tables with benches and an adjoining permanent outdoor grill (1 point)

Computer lab on-site with minimum one computer per 20 units, with internet access, basic word processing, spreadsheets and assorted educational and entertainment software programs and at least one printer (1 point)

Each unit wired for high speed internet (1 point)

The Applicant may select only one (1) of the following two items:

|  |  |
| --- | --- |
|  | One outside recreation facility consisting of shuffleboard court and appropriate equipment, bocce ball court or lawn bowling court and appropriate equipment, tennis court, full basketball court or volleyball court. (Specific facility will be committed to during Credit Underwriting) (2 points) |
|  | Two outside recreation facilities. (Applicant must provide two separate facilities which must be approved by Corporation staff and servicers during Credit Underwriting) (2 points) |

The Applicant may select only one (1) of the following two items:

|  |  |
| --- | --- |
|  | Laundry hook-ups and space for full-size washer and dryer inside each unit (1 point) |
|  | Dryer and Energy Star qualified washer in a dedicated space with hook-ups within each unit, provided at no charge to the resident during the term of any lease (3 points) |

The Applicant may select only one (1) of the following two items:

|  |  |
| --- | --- |
|  | Laundry facilities with full-size dryers and Energy Star qualified washers available in at least one common area on site – minimum 1 washer and 1 dryer for every 12 units (1 point) |
|  | Laundry facilities with full-size dryers and Energy Star qualified washers available in at least one common area on every floor in each building of the Development if Development consists of more than one building and/or more than one story – minimum 1 washer and 1 dryer for every 12 units (2 points) |

Applicants that selected Duplexes~~,~~ or Quadraplexes at question 5.g. of the Application form may select any of the following:

Garage for each unit which consists of a permanent, fully enclosable structure designed to accommodate one or more automobiles, either attached to the unit or detached but located on the same property, provided at no charge to the resident (3 points)

Carport for each unit which consists of a permanent covered and paved area, attached to the unit and designed to accommodate one or more automobiles, provided at no charge to the resident (2 points)

Fenced back yard for each unit which consists of a portion of the property behind each unit that is enclosed by a wood, privacy or chain link fence of a minimum height of 48”. Direct access to the fenced back yard for each unit must be afforded solely by a door from that unit and no other unit (2 points)

(2) Optional General Unit Features and Amenities for all new construction units and all rehabilitation units:

Ceramic tile bathroom floors in all units (2 points)

Microwave oven in each unit (1 point)

Marble window sills in all units (1 point)

Steel exterior door frames for all exterior doors for all units (1 point)

At least 1½ bathrooms (one full bath and one with at least a toilet and sink) in all 2-bedroom new construction units (2 points) Note: In order to be eligible to select this feature, the Development must have at least one 2-bedroom new construction unit.

Double compartment kitchen sink in all units (1 point)

Pantry in kitchen area in all new construction units - must be no less than 20 cubic feet of storage space. Pantry cannot be just an under- or over-the-counter cabinet. (2 points)

Garbage disposal in all units (1 point)

New kitchen cabinets and counter top(s) in all rehabilitation units (3 points)

New bathroom cabinet(s), excluding medicine cabinet, in all rehabilitation units (1 point)

New plumbing fixtures in kitchen and bathroom(s) in all rehabilitation units [minimum of new sink and new faucets in kitchen and minimum of new tub, new toilet, new sink and new faucets in bathroom(s)] (3 points)

Note: Applicants requesting 4 percent HC only to be used with bonds issued by a County HFA are not required to make a features and amenities commitment.

l. Green Building Features:

Applicants requesting Corporation-issued MMRB, with or without 4 percent HC, must select at least five (5) of the following Green Building Features. Applicants requesting 4 percent HC only to be used with bonds issued by an entity other than the Corporation or a County HFA must select at least eight (8) of the following Green Building Features.

Programmable thermostat in each unit

Energy Star qualified ceiling fans in all bedrooms and living areas

Energy Star qualified roofing material or coating

Energy Star qualified ventilation fans in all bathrooms

Energy efficient windows in each unit (there are specific requirements per Development Type, as outlined in Section 5.l.(3) of the instructions)

Install daylight sensors, timers or motion detectors on all outdoor lighting attached to buildings

FL Yards and Neighborhoods certification on all landscaping

Eco-friendly flooring -- Carpet and Rug Institute Green Label certified carpet and pad, bamboo, cork, recycled content tile, and/or natural linoleum

Eco-friendly cabinets – formaldehyde free and material must be certified by the Forest Stewardship Council or a certification program endorsed by the Programme for the Endorsement of Forest Certification

Low-flow water fixtures in bathrooms--WaterSense labeled products or the following specifications:

* Toilets: 1.28 gallons/flush or less; and
* Faucets: 1.5 gallons/minute or less; and
* Showerheads: 2.0 gallons/minute or less.

Low-VOC paint for all interior walls (50 grams per liter or less for flat paint; 150 grams per liter or less for non-flat paint)

Energy Star qualified refrigerators, dishwashers and washing machines that are provided by the Applicant

Minimum SEER of 15 for unit air conditioners

Note: Applicants requesting 4 percent HC only to be used with bonds issued by a County HFA are not required to make a green building features commitment.

m. Resident Programs:

(1) Qualified Resident Programs for all Applicants.

Applicants requesting Corporation-issued MMRB, with or without 4 percent HC, must select at least one (1) of the following programs and Applicants requesting 4 percent HC only to be used with bonds issued by an entity other than the Corporation or a County HFA must select at least four (4) of the following programs. These programs are outlined in Section 5.m.(3) of the instructions.

The following health and wellness resident programs are available for Elderly ALF Developments only:

Health and Wellness Services and Activities

Mentoring and Intergenerational

The following health and wellness resident programs are available for All Developments except Elderly ALF Developments:

Health Care

Health and Nutrition Classes

Mentoring

The following resident programs are available for all Developments, regardless of the Demographic Commitment selected by the Applicant at question 5.h. above:

Resident Activities

Financial Counseling

English as a Second Language

Resident Assistance Referral Program

Swimming Lessons

Life Safety Training

(2) Additional Qualified Resident Programs.

Applicants requesting 4 percent HC only to be used with bonds issued by an entity other than the Corporation or a County HFA must also select enough of the following programs for the applicable Demographic Commitment (selected by the Applicant at Section 5.h. of the Application) to achieve a total point value of at least 6 points. Section 5.m.(3)(b) through (e) of the instructions outline the resident programs available for the applicable Demographic Commitments.

Financial Assistance with Purchase of a Home *(Family or Homeless)*

After School Program for Children *(Family or Homeless)*

First Time Homebuyer Seminars *(Family or Homeless)*

Literacy Training *(Family, Homeless, Elderly Non-ALF, or Elderly ALF)*

Employment Assistance Program *(Family or Homeless)*

Supported Employment Program *(Homeless or Persons with Special Needs)*

Effective Communication for Conflict Resolution *(Homeless or Persons with Special Needs)*

Safety Awareness Program *(Homeless or Persons with Special Needs)*

Stress Management *(Homeless or Persons with Special Needs)*

Daily Activities *(Elderly Non-ALF only)*

Assistance with Light Housekeeping, Grocery Shopping and/or Laundry *(Elderly Non-ALF*

*only)*

Resident Assurance Check-In Program *(Elderly Non-ALF only)*

24 Hour Support to Assist Residents in Handling Urgent Issues *(Elderly Non-ALF or Persons with Special Needs)*

Medication Administration *(Elderly ALF only)*

Computer Training *(Elderly Non-ALF or Elderly ALF)*

Services for Persons with Alzheimer’s Disease and Other Related Disorders *(Elderly ALF only)*

Private Transportation *(Elderly Non-ALF, Elderly ALF, or Persons with Special Needs)*

Note: Applicants requesting 4 percent HC only to be used with bonds issued by a County HFA are not required to make a resident programs commitment.

n. Previous Underwriting:

(1) Is this Development currently being underwritten or has it been underwritten previously by any Credit Underwriter under contract with the Corporation?

 

If “Yes”, identify the Credit Underwriter or state “unknown”:

Click here to enter text.

(2) Is there an existing LURA and/or EUA on any portion of the Development site?

 

**6. Funding:**

a. Funding Request:

(1) Corporation-issued MMRB: $ Click here to enter text.

(2) Non-Competitive HC funding request (annual amount): $ Click here to enter text.

b. Finance Documents:

If requesting Corporation-issued MMRB only, provide the information outlined in questions (1) and (5) below.

If requesting Corporation-issued MMRB and 4% HC, provide the information outlined in questions (1), (4) and (5) below.

If requesting 4% HC only to be used with bonds issued by a County HFA, provide the information outlined in questions (2)(a) or (2)(b), as applicable, (4) and (5) below.

If requesting 4% HC only to be used with bonds issued by an entity other than the Corporation or a County HFA, provide the information outlined in questions (3) through (5) below.

(1) If requesting Corporation-issued MMRB, provide the following information:

(a) Credit Enhancer:

Click here to enter text.

Term:

Click here to enter text.

Expected Rating:

Click here to enter text.

or

Private Placement / Name of Purchaser:

Click here to enter text.

Term:

Click here to enter text.

Expected Rating:

Click here to enter text.

Provide the Credit Enhancer’s Commitment or Bond Purchaser’s Letter of Interest as “**Exhibit 8**”.

and

(b) Provide the completed Development Cost Pro-Forma, the Detail/Explanation Sheet, if applicable, the Construction or Rehab Analysis, and the Permanent Analysis as **“Exhibit 8”**.

(2) If requesting 4% HC only to be used with bonds issued by a County HFA:

(a) If the Credit Underwriting for the bonds is complete and it was prepared by a Credit Underwriter under contract with the Corporation, provide a complete copy of the final Credit Underwriting Report as **“Exhibit 9”**.

or

(b) If the Credit Underwriting for the bonds has not been completed or has been completed by a credit underwriter not under contract with the Corporation, provide the following information as **“Exhibit 9”**:

(i) The completed Development Cost Pro-Forma, the Detail/ Explanation Sheet, if applicable, the Construction or Rehab Analysis, and the Permanent Analysis;

(ii) For the bond financing:

* State the name of the assigned Credit Underwriter for the bonds:

Click here to enter text.

and

* Provide a copy of the inducement resolution or acknowledgement resolution awarding the bonds; and

(iii) Provide the information outlined in questions (4) and (5) below.

(3) If requesting 4% HC only to be used with bonds issued by an entity other than the Corporation or a County HFA:

(a) Provide the following bond information:

Tax-Exempt Multifamily bond source:

Click here to enter text.

Tax-Exempt multifamily bond amount:

Click here to enter text.

(b) Provide the following information as **“Exhibit 10”**:

(i) The completed Development Cost Pro-Forma, the Detail/ Explanation Sheet, if applicable, the Construction or Rehab Analysis, and the Permanent Analysis; and

(ii) The required information for the bond financing.

(4) Housing Credit Equity –

All Applicants requesting HC must provide the following documentation, as applicable, as **“Exhibit 11”**:

(a) If the equity agreement has closed, provide a copy of the closed limited partnership agreement or limited liability company operating agreement; or

(b) If the equity agreement has not closed, provide a copy of the equity proposal, executed by both parties.

Note: The equity agreement must meet the “15% criteria” described in Section 7.j. of the Application form.

(5) Other Non-Corporation Financing –

All Applicants must provide a copy of all other funding proposals that will be used as a source of financing for the proposed Development as **“Exhibit 12”**.

**7. Applicant Certification:**

By completing, executing and submitting this Application form and all applicable exhibits, the Applicant certifies and acknowledges that:

a. The proposed Development can be completed and operating within the development schedule and budget (i) outlined in the final Credit Underwriting Report submitted with the Application form, or (ii) submitted to the Corporation as a part of the Application form.

b. Except for proposed Developments involving bonds issued by a County HFA which are exempted from this requirement, the Applicant acknowledges that any funding preliminarily secured by the Applicant is expressly conditioned upon any independent review, analysis and verification of all information contained in this Application that may be conducted by the Corporation, the successful completion of Credit Underwriting, and all necessary approvals by the Board of Directors, Corporation or other legal counsel, Bond Counsel, if applicable, the Credit Underwriter, and Corporation Staff.

c. The Applicant will promptly furnish such other supporting information, documents, and pay such fees as may be requested or required by the Corporation and/or the Credit Underwriter.

d. If the Applicant enters Credit Underwriting at its own risk, the Applicant understands and agrees that the Corporation is not responsible or liable for actions taken by the Applicant in reliance on a conditional Credit Underwriting invitation by the Corporation. If the Applicant elects to enter Credit Underwriting based on a conditional Credit Underwriting invitation, the Applicant understands and agrees that it is doing so at Applicant’s sole risk and, by its execution below, accepts such risk as its own, and hereby waives any and all claims and actions for damages or costs against Florida Housing and/or the Credit Underwriter in connection therewith.

e. The Applicant commits that no qualified residents will be refused occupancy because they have Section 8 vouchers or certificates. The Applicant further commits to actively seek tenants from public housing waiting lists and tenants who are participating in and/or have successfully completed the training provided by welfare to work or self-sufficiency type programs.

f. The Applicant commits to participate in the statewide housing locator system, as required by Florida Housing.

g. The Applicant and all Financial Beneficiaries have read all applicable Corporation rules governing this Application form and have read the Instructions for completing this Application form and will abide by the applicable Florida Statutes and administrative rules, including, but not limited to, Rule Chapter~~s~~ 67-21, Florida Administrative Code. The Applicant and all Financial Beneficiaries have read, understand and will comply with Section 42 of the Internal Revenue Code, as amended, and all related federal regulations.

h. In eliciting information from third parties required or included in this Application, the Applicant has provided such parties information that accurately describes the Development as proposed in this Application. The Applicant has reviewed the third party information included in this Application and

the information provided by any such party is based upon, and accurate with respect to, the Development as proposed in this Application.

i. The Applicant’s commitment to set aside units in the proposed Development for the affordability period stated by the Applicant at question 5.i.(3) above is subject to the following:

(1) With certain exceptions, if there is an existing Corporation-issued LURA and/or EUA on the proposed Development site, in submitting this Application the Applicant knowingly, voluntarily and irrevocably commits to waive, and does hereby waive, for the duration of the total affordability period (a) as indicated by the Applicant in the Application or (b) the affordability period stated in the existing Corporation-issued LURA and/or EUA, whichever is greater, the option to convert to market, including any option or right to submit a request for a qualified contract, after year fourteen (14), and any other option, right or process available to the Applicant to terminate (or that would result in the termination of) the affordability period indicated in the Application at any time prior to the expiration of its full term. The exceptions to the above provision are: (i) if there is an existing LURA for the Predevelopment Loan (PLP) Program and/or the Elderly Housing Community Loan (EHCL) Program, (ii) if there is an existing LURA for the MMRB Program where no Corporation funding other than PLP and/or EHCL was involved with the original MMRB award, or (iii) if there is an existing EUA for Non-Competitive HC where no Corporation funding other than MMRB, PLP and/or EHCL was involved with the original Non-Competitive HC award.

(2) If there is no existing Corporation-issued LURA and/or EUA on the proposed Development site, or if there is an existing Corporation-issued LURA and/or EUA that meets any of the exceptions outlined in (1) above, the Applicant waives its option to convert to market after year fourteen (14) only if the Applicant commits to set aside units in the proposed Development for a period of time greater than the HC 30 year minimum.

j. The proposed equity amount to be paid prior to or simultaneous with the closing of construction financing is at least 15 percent of the total proposed equity to be provided (the 15 percent criteria), subject to the following:

(1) If syndicating/selling the Housing Credits, there are two exceptions to the preceding sentence. First, if there is a bridge loan proposal within the equity proposal that provides for bridge loan proceeds that equal at least 15 percent of the amount of total proposed equity to be provided to be made available prior to or simultaneous with closing of construction financing, the 15 percent criteria will be met. Second, if there is a separate bridge loan proposal from either the equity provider, any entity that is controlled directly or indirectly by the equity provider, or a subsidiary of the equity provider’s parent holding company, and the proposal explicitly proposes an amount to be made available prior to or simultaneous with the closing of construction financing that equals at least 15 percent of the total proposed equity to be paid stated in the equity proposal, the 15 percent criteria is met. Bridge loan proposals that are not within the equity proposal, though, must meet the criteria previously stated for debt financing with the exception that evidence of ability to fund does not have to be provided. The Applicant may include the proposed amount of the bridge loan as equity proceeds on the Construction or Rehabilitation Analysis and on the Permanent Analysis (Note: this 15 percent criteria must be reflected in the limited partnership agreement or limited liability company operating agreement); or

(2) If not syndicating/selling the Housing Credits, proceeds from a bridge loan will not count toward meeting the 15 percent criteria;

k. The undersigned understands and agrees that the Applicant must submit IRS Form 8821 for all Financial Beneficiaries prior to Final Housing Credit Allocation.

l. The undersigned is authorized to bind the Applicant and all Financial Beneficiaries to this certification and warranty of truthfulness and completeness of the Application form.

Under the penalties of perjury, I declare and certify that I have read the foregoing and that the information is true, correct and complete.

Signature of Applicant:

Name (typed or printed): Click here to enter text.

Title (typed or printed): Click here to enter text.

This Non-Competitive Application Form will fail threshold if the completed Application Form, reflecting an original signature, is not provided in the copy labeled “Original Hard Copy” or if the Application Form contains corrections or ‘white-out’ or is altered or retyped. Signatures in blue ink are preferred. The Application Form may be photocopied.

\*\*\*\*\*\*\*\*

**Addenda:**

The Applicant may use the space below to provide any additional information or explanatory addendum for items in the Application. Please specify the particular Item to which the additional information or explanatory addendum applies.

Click here to enter text.