

FHFC Performance Dashboard

Quarter 1 2023

Green = Good to Go
Orange = Merits additional Monitoring
Red = A Concern to Address

HOMEOWNERSHIP			
Performance Measures	Data	Informational Indicators	Data
Number of Participating First Mortgage Lenders*	End of Q1/2023 271 active and approved lenders. (Target: 50)	Homebuyer Loan Programs: Average Acquisition Price Average Homebuyer Income	Q1/2023 Price: \$283,457 Homebuyer Income: \$78,244
Homebuyer Loan Programs First Mortgage Loan and Down Payment Assistance (DPA): Purchase Totals	First Mortgages Q1/2023: \$548,156,309 DPA Q1/2023: \$26,761,014	Homebuyer Loan Programs Top 5 Counties for Originations	Q1/2023 (# of Loans: \$ Total) Duval (195 Loans: \$45,407,568) Hillsborough (120 Loans: \$35,485,203) Pasco (110 Loans: \$28,151,394) Polk (109 Loans: \$27,847,622) Broward (119 Loans: \$40,060,898)
Number of Local Governments Participating in the State Housing Initiative Partnership Program with Approved Local Housing Assistance Plans	End of Q1/2023 122 local governments have approved LHAPs (Target: Maintain at least 110 local governments with approved and active LHAPs)	Searches for Affordable Rentals on Housing Locator Website	Q1/2023 206,920 searches conducted
HOME Allocation and Commitment Status	On pace for all commitments and disbursements	FHFC Rental Portfolio Occupancy Rate Statewide	Period Ending 02/28/23: 97.27% (Target 93%-95%)
RENTAL			
Performance Measures	Data	Informational Indicators	Data
Guarantee Fund Risk-to-Capital Ratio	End of Q1/2023: .03:1 (Maintain no more than a 5.00:1 leverage ratio)	Average Tenant Income in Florida Rental Properties	Most recent annual figures (2022) Public Housing: \$15,337 HUD Properties: \$12,153 USDA RD Properties: \$19,405 FHFC Properties: \$26,183 All Florida Renters: \$58,026
Guarantee Fund Insurer Ratings	Standard & Poor's: A+/Stable (as of 05/21/20) Fitch: A+/Stable (as of 03/28/18) (Rating of not less than third-highest to safeguard State Housing Trust Fund)	Average Tenant-Paid Gross Rent at Florida Rental Properties	Most recent annual figures (2022) Public Housing: \$350 HUD Properties: \$283 USDA RD Properties: Unavailable FHFC Properties (All): \$821 FHFC Properties (w/Rental Assist): \$326 FHFC Properties (w/o Rental Assist): \$985 All Florida Renters: \$1,304
Amount of State Appropriated Rental Funding Awarded*	Q1/2023 Eight funding opportunities issued by the end of the quarter. (Q4 Target: Open at least one funding opportunity to receive applications/proposals for the current FY funding.)		
Percentage of SAIL Funds Awarded across each Demographic Group Compared to Reserved Allocation Percentages	FY 2022-23 Funds Allocation Reserved compared to Actual Awarded (as of 03/31/23) Farm/Fishworkers (5% - 0%) Homeless (10% - 9.8%) Special Needs (11.80% - 3.44%) Elderly (29.40% - 29.34%) Families (43.80% - 43.08%)		
Percentage of SAIL Funds Awarded across Small, Medium and Large Counties	FY 2022-23 Funds Allocation Reserved compared to Actual Awarded (as of 03/31/23) Small Counties (10% - 0%) Medium Counties (37.70% - 32.89%) Large Counties (52.30% - 52.77%)		
Total/Affordable Units in FHFC Portfolio	Period Ending 03/31/23 Total: 242,991 Affordable: 224,539 ELI: 19,928 Homeless/Special Needs: 9,808 (includes 4,130 Link units)		
OPERATIONS			
Performance Measures	Data	Informational Indicators	Data
Budgeted Total Operating Expenses to Actual Total Operating Expenses*	Period Ending 12/31/22 Under budget (Target: Not to exceed budget by more than 10%)		
Board Engagement: Attendance & Attainment of Quorum*	Q1/2023 Board Meetings January: 7 of 8 seated members present February: 6 of 8 seated members present March: 8 of 8 seated members present (Target: Quorum - five members present)		

*DEO/FHFC Contract Measure