I. FISCAL

A. Operating Budget Analysis for December 2007
   a) The Financial Analysis for December 31, 2007, is attached as Exhibit A.
   b) The Operating Budget for the period ending December 31, 2007, is attached as Exhibit B.

B. Operating Budget Analysis for January 2008
   a) The Financial Analysis for January 31, 2008, is attached as Exhibit C.
   b) The Operating Budget for the period ending January 31, 2008, is attached as Exhibit D.
II. GUARANTEE PROGRAM

A. Guarantee Program Capacity (Exhibit A)
III. SINGLE FAMILY BONDS

A. Single Family Bonds Information (Exhibit A)