I. CALL TO ORDER

II. MINUTES
   A. Consider Approval of the January 25, 2008, Board of Directors’ Meeting Minutes

III. FINANCE
   A. Single Family Bonds
      1. Presentation – David Grad, RBC Dain Rauscher
      2. First Time Homebuyer Program

IV. LEGISLATIVE UPDATE

V. COMMUNITY WORKFORCE HOUSING INNOVATION PILOT PROGRAM (CWHIP)
   A. Supplement – Request for Approval to Change the Applicant/Borrower for Las Villas at Kenilworth/CWHIP06-17

VI. PREDEVELOPMENT LOAN PROGRAM (PLP)
   A. Request Approval of Loan Extension for Abidjan Estates (PLP 00-027)

VII. STATE APARTMENT INCENTIVE LOAN PROGRAM (SAIL)
   A. Request for Proposals (RFP) for the New Construction and Substantial Rehabilitation of Farmworker/Commercial Fishing Worker Housing (RFP 2007-10)
   B. Request for Proposals (RFP) for the Development and Substantial Rehabilitation of Special Needs Housing
   C. Supplement – Request Approval of Credit Underwriting Report for Renaissance Preserve Senior, Cycle XIX (2007-147S)

VIII. UNIVERSAL CYCLE
   A. 2008 Universal Application Cycle – Review Committee

IX. APPROVAL OF ITEMS ON CONSENT AGENDA
   A. SAIL Consent Item C Pulled for Discussion

X. PRESENTATION ON SUBPRIME MORTGAGE FORECLOSURES
   A. Mike Koessel of Citigroup

XI. ADJOURNMENT