

**Florida Housing Finance Corporation**  
**Telephonic Board of Directors' Meeting Minutes**  
**November 13, 2009**

**TIME:** 10:00 a.m.

**LOCATION:** Telephonic Meeting

**BOARD MEMBERS PRESENT:**

David Oellerich, Chairman  
Ken Fairman  
Lynn Hanfman (formerly Stultz)  
Jerry Maygarden  
Stuart Scharaga  
Marilyn Seroyer  
Len Tylka

**CORPORATION STAFF PRESENT:**

Stephen P. Auger, Executive Director  
Wellington Meffert  
Sheila Freaney

Chairman Oellerich called the meeting to order at 10:00 a.m.

**LOW INCOME HOUSING TAX CREDITS**

**Item A, Approval of Market Study Review Letters for Awardees Under Request for Proposals (RFP) 2009-03.** Steve Auger asked the Board to approve staff's recommendation to approve the market study letters for the Bonnett Shores and Parkview Gardens developments, and authorize staff to proceed with all necessary credit underwriting activities.

Motion to approve staff recommendation was made by Mr. Fairman with a second by Mr. Maygarden. Motion passed unanimously.

**Item B, Approval of Market Study Review Letters for Awardees Under Request for Proposals (RFP) 2009-04.** Steve Auger asked the Board to approve staff's recommendation to approve the market study letters for the Paul Colton Villas and Village Carver II developments, and authorize staff to proceed with all necessary credit underwriting activities.

Motion to approve staff's recommendation was made by Mr. Scharaga with a second by Mrs. Hanfman. Motion passed unanimously.

**Item C, Approval of an Extension of the October 23, 2009, Deadline for Market Study Review Letter Approval.** Steve Auger asked the Board to approve staff's recommendation to extend the Board approval deadline of the market study letters for Parkway Place, Emerson Oaks, Hammock Harbor and Fountain Terrace, so the letters can be presented at the December 4, 2009, Board Meeting.

Motion to approve staff's recommendation was made by Mr. Scharaga with a second by Mr. Fairman. Motion passed unanimously.

Hearing no further business, the November 13, 2009, telephonic Board of Directors' Meeting was adjourned at 10:10 a.m.