

**Florida Housing Finance Corporation**  
**Telephonic Board of Directors' Meeting Minutes**  
**October 9, 2009**

**TIME:** 10:00 a.m.

**LOCATION:** Telephonic Meeting

**BOARD MEMBERS PRESENT:**

David Oellerich, Chairman

Ken Fairman

Cliff Hardy

Jerry Maygarden

Tom Pelham

Marilyn Seroyer

Lynn Stultz

**CORPORATION STAFF PRESENT:**

Stephen P. Auger, Executive Director

Wellington Meffert

Sheila Freaney

Kevin Tatreau

Chairman Oellerich called the meeting to order at 10:00 a.m.

**LOW INCOME HOUSING TAX CREDITS**

**Item A, Approval of Market Study Review Letters for Awardees Under Request for Proposals (RFP) 2009-03.** Kevin Tatreau asked the Board to approve staff's recommendation to approve the market study letters for the Charlotte Crossing and Meetinghouse at Zephyrhills developments, and authorize staff to proceed with all necessary credit underwriting activities.

Motion to approve staff recommendation was made by Mr. Fairman with a second by Mr. Hardy. Motion passed unanimously.

**Item B, Approval of Market Study Review Letters for Awardees Under Request for Proposals (RFP) 2009-04.** Kevin Tatreau asked the Board to approve staff's recommendation to approve the market study letters for the Palafox Landing, Cypress Cove, Magnolia Landing, St. Giles Manor, Cottondale Village, Little Oaks, Madison Glen, Orchid Grove, Metro Apartments, Pana Villa, Sutton Place and Poinciana Royale developments, and authorize staff to proceed with all necessary credit underwriting activities. **Cliff Hardy recused himself from the vote on the St. Giles Manor development.**

**Motion to approve staff's recommendation was made by Ms. Stultz with a second by Mr. Fairman. Motion passed unanimously with Cliff Hardy recusing himself from the vote on St. Giles Manor.**

Hearing no further business, the August 20, 2009, telephonic Board of Directors' Meeting was adjourned at 10:25 a.m.