

FHFC II, Inc.
Board of Directors' Meeting Minutes
February 26, 2010

TIME: 11:58 a.m.

LOCATION: Tallahassee City Hall Commission Chambers
300 South Adams Street
Tallahassee, FL

BOARD MEMBERS PRESENT:

David Oellerich, Chairman
Cliff Hardy
Ken Fairman
Jerry Maygarden
Lynn Hanfman
Marilyn Carl (f/k/a Marilyn Seroyer)
Len Tylka

CORPORATION STAFF PRESENT:

Stephen P. Auger, Executive Director
Wayne Conner
Laura Cox
Sheila Freaney
Barbara Goltz
Wellington Meffert
Nancy Muller
Stephanie Sgouros
Kevin Tatreau
David Westcott

ADVISORS AND OTHERS PRESENT:

Junious Brown, Nabors, Giblin & Nickerson
Jan Carpenter, Shuffield Lowman
Bill Johnston, WLJ Partners/Tibor Capital

Chairman Oellerich called the meeting to order at 11:58 a.m.

FHFC II, INC.

Item A, Ratification of the Execution of the Purchase and Sale Agreement for Walker Avenue Club Apartments. Laura Cox asked the Board to ratify the execution of the purchase and sale agreement for Walker Avenue Club Apartments.

Motion to approve staff's recommendation was made by Mr. Hardy with a second by Mr. Fairman. Motion passed unanimously.

Hearing no further business, the February 26, 2010, FHFC II Board of Directors' Meeting was adjourned at 12:10 p.m.