

**FLORIDA HOUSING FINANCE CORPORATION
TELEPHONIC BOARD MEETING**

July 2, 2010

Agenda

I. CALL TO ORDER

II. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

- A. Request Approval of Credit Underwriting Update Letter for Arbours at Shoemaker Place (2009-042X)
- B. Request Approval of Credit Underwriting Report for The Portland (2009-263X)
- C. Request Approval of Credit Underwriting Report for Panama Commons (2009-264X)
- D. Request Approval to Exchange Amenities for Magnolia Landing (2009-055X)
- E. Request Approval of Credit Underwriting Update Letter for Notre Dame Apartments (2009-025CT)

III. MULTIFAMILY BONDS

- A. Request Approval to Subordinate the LURA for Cypress Trace Apartments to a Newly Proposed Mortgage in Favor of First Housing Development Corporation of Florida and Guaranteed by the Secretary of Housing and Urban Development ("HUD") Conditioned Upon Bondholder Consent

IV. SPECIAL ASSETS

- A. Request Approval to Refinance the First Mortgage for Clipper Cove Associates, Ltd., a Florida Limited Partnership for Clipper Cove Apartments (2000-043S/2000-539C)

V. ADJOURNMENT