

FHFC II, Inc.
Board of Directors' Meeting Minutes
September 16, 2010

TIME: 10:41 a.m.

LOCATION: Doubletree Hotel
100 South Adams Street
Tallahassee, FL

BOARD MEMBERS PRESENT:

David Oellerich, Chairman
Stuart Scharaga, Vice Chairman
Ken Fairman
Cliff Hardy
Len Tylka

CORPORATION STAFF PRESENT:

Stephen P. Auger, Executive Director
Wayne Conner
Laura Cox
Rebecca DeLaRosa
Sheila Freaney
Barbara Goltz
Wellington Meffert
Nancy Muller
Stephanie Sgouros
Kevin Tatreau
David Westcott

ADVISORS AND OTHERS PRESENT:

Junious Brown, Nabors, Giblin & Nickerson
Jan Carpenter, Shuffield Lowman

Chairman Oellerich called the meeting to order at 10:41 a.m.

FHFC II, INC.

Item A, Ratification of the Execution of the Purchase and Sale Agreement for Turtle Creek Apartments. Laura Cox asked the Board to ratify the execution of the purchase and sale agreement for Turtle Creek Apartments.

Motion to approve staff's recommendation was made by Mr. Scharaga with a second by Mr. Hardy. Motion passed unanimously.

Hearing no further business, the September 16, 2010, FHFC II Board of Directors' Meeting was adjourned at 10:45 a.m.