I. CALL TO ORDER

II. MINUTES
   A. Approval of Minutes of March 18, 2011, Board of Directors’ Meeting
   B. Approval of Minutes of May 16, 2011, Telephonic Board of Directors’ Meeting

III. MISCELLANEOUS
   A. Ratification of Board Action at May 16, 2011, Telephonic Board Meeting

IV. AUDITED FINANCIAL STATEMENTS
   A. Presentation of 2010 Audited Financial Statements – Ernst & Young
   B. Acceptance of 2010 Audited Financial Statements

V. BOARD PRESENTATION ON FINANCING MULTIFAMILY RENTAL HOUSING

VI. COMPLIANCE
   A. Request Authorization to Commence Rule Amendment Process

VII. FISCAL
   A. Approval of Use for Uncommitted Funds

VIII. LEGAL
   A. Supplement - HTG Harbor Village, Ltd. v. Florida Housing Finance Corporation

IX. LEGISLATIVE UPDATE

X. MULTIFAMILY BONDS
   A. Request Approval of the Recommendation of the Final Credit Underwriting Report for Groves of Delray II
   B. Request Approval of the Recommendation of the Final Credit Underwriting Report for Kings Terrace
XI. **PROFESSIONAL SERVICES SELECTION (PSS)**
   
   A. Request for Qualifications (RFQ) for Inclusion in a Pool of Energy Consumption Providers
   
   B. Request for Proposals to Assist in Evaluating Capital and Rehabilitation Needs of Older Properties in Florida Housing’s Portfolio
   
   C. Supplement - Approval of Housing Counseling Agencies for the Hardest Hit Fund for Unemployment Mortgage Assistance and Mortgage Loan Reinstatement Programs

XII. **STATE APARTMENT INCENTIVE LOAN PROGRAM (SAIL)**
   
   A. Request Award of SAIL Funding for Madison Reserve, Ltd. (2009-197CS)
   
   B. Request Approval of Credit Underwriting Report for Madison Reserve (2009-197CS)

XIII. **UNIVERSAL CYCLE**
   
   A. 2011 Universal Application Cycle – Rulemaking

XIV. **APPROVAL OF ITEMS ON CONSENT AGENDA**

XV. **ADJOURNMENT**

XVI. **PUBLIC COMMENT**