

MULTIFAMILY PROGRAMS

Action Supplement

I. MULTIFAMILY PROGRAMS

A. Request for Applications (RFA) 2014-101 for Financing To Build Permanent Supportive Housing For Homeless Persons And Families

1. Background/Present Situation

- a) The RFA 2014-101 Sorting Order chart (provided as [Exhibit A](#)) lists the eligible and ineligible Applications. The eligible Applications (i.e., Applications that met all criteria to be eligible to be considered for funding) are listed in order from highest total score to lowest total score, with all funding selection criteria applied, as outlined in Section Five C of the RFA. The ineligible Applications are listed in assigned Application Number order.
- b) The Review Committee considered the following two (2) motions:
 - (1) A motion to adopt the scoring results, as set out on [Exhibit A](#); and
 - (2) A motion to tentatively select the three (3) Applications for funding that are set out in the RFA 2014-101 Recommendations chart (provided as [Exhibit B](#)) and invite the Applicants to enter credit underwriting.
- c) Both motions passed unanimously.
- d) As outlined in Subsection 67-48.0072(1), F.A.C., at the completion of all litigation and approval by the Board of all Recommended Orders with regard to this RFA, the Corporation shall offer all Applicants within the funding range an invitation to enter credit underwriting.

2. Recommendation

- a) Approve the Committee's recommendations that the Board adopt the scoring results (set out on [Exhibit A](#)) and authorize the tentative selection of the Applications (set out on [Exhibit B](#)) for funding and invitation to enter credit underwriting.
- b) An unallocated balance of \$17,567.00 remains; however, no eligible unfunded Application could be funded with this remaining unallocated amount. As provided in Section Five C of the RFA, any remaining funding will be distributed as approved by the Board.
- c) If no notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., staff will proceed to issue an invitation to enter credit underwriting to the Applications set out on [Exhibit B](#).
- d) If a notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., then at the completion of all litigation, staff will present all Recommended Orders for Board approval prior to issuing invitations to enter credit underwriting to those Applicants in the funding range.

MULTIFAMILY PROGRAMS

Action Supplement

B. Request for Proposals (RFP) 2014-102 for Financing To Develop Permanent Supportive Housing For High Needs/High Cost Individuals Who Are Chronically Homeless

1. Background/Present Situation

- a) The RFP 2014-102 Sorting Order chart (provided as [Exhibit C](#)) lists the eligible and ineligible Applications. The eligible Applications (i.e., Applications that met all criteria to be eligible to be considered for funding) are listed in order from highest total score to lowest total score, with all funding selection criteria applied, as outlined in Section Five C of the RFP. The ineligible Applications are listed in assigned Application Number order.
- b) The Review Committee considered the following two (2) motions:
 - (1) A motion to adopt the scoring results, as set out on [Exhibit C](#); and
 - (2) A motion to tentatively select the three (3) Applications for funding that are set out in the RFA 2014-102 Recommendations chart (provided as [Exhibit D](#)) and invite the Applicants to enter credit underwriting. Additionally, the ELI loan request amount for Application 2014-347P shall be adjusted to \$825,000. Application 2014-343P shall be adjusted to a Base Loan Request Amount of \$1,600,000 in accordance with the 90% Test (requiring that if there is not enough funding remaining to fully fund an Application's Base Loan Request Amount, it can still be selected provided there is enough funding remaining to fund at least 90% of the Application's Base Loan Request Amount), and the ELI loan request amount shall be adjusted to \$1,050,000. Funding to Application 2014-343P is contingent upon the Applicant demonstrating in credit underwriting that they can secure enough funding from other sources to pay for all Development expenses.
- c) Both motions passed unanimously.
- d) As outlined in Subsection 67-48.0072(1), F.A.C., at the completion of all litigation and approval by the Board of all Recommended Orders with regard to this RFP, the Corporation shall offer all Applicants within the funding range an invitation to enter credit underwriting.

2. Recommendation

- a) Approve the Committee's recommendations that the Board adopt the scoring results (set out on [Exhibit C](#)) and authorize the tentative selection of the Applications (set out on [Exhibit D](#)) for funding and invitation to enter credit underwriting.
- b) If no notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., staff will proceed to issue an invitation to enter credit underwriting to the Applications set out on [Exhibit D](#).
- c) If a notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., then at the completion of all litigation, staff will present all Recommended Orders for Board approval prior to issuing invitations to enter credit underwriting to those Applicants in the funding range.

MULTIFAMILY PROGRAMS

Action Supplement

C. Request for Applications (RFA) 2014-103 for Financing of Affordable Multifamily Housing Developments with SAIL Funding to be used in Conjunction with Tax-Exempt Bond Financing and Non-Competitive Housing Credits

1. Background

- a) The RFA 2014-103 Sorting Order chart (provided as [Exhibit E](#)) lists the eligible and ineligible Applications. The eligible Applications (i.e., Applications that met all criteria to be eligible to be considered for funding) are listed in order from highest total score to lowest total score, with all funding selection criteria applied, as outlined in Section Four B of the RFA. The ineligible Applications are listed in assigned Application Number order.
- b) The Review Committee considered the following two (2) motions:
- c) A motion to adopt the scoring results, as set out on [Exhibit E](#); and
- d) A motion to tentatively select the Applications set out on [Exhibit F](#) for funding and invite the Applicants to enter credit underwriting.
- e) Both motions passed unanimously.
- f) As outlined in Subsection 67-48.0072(1), F.A.C., at the completion of all litigation and approval by the Board of all Recommended Orders with regard to this RFA, the Corporation shall offer all Applicants within the funding range an invitation to enter credit underwriting.

2. Recommendation

- a) Approve the Committee's recommendations that the Board adopt the scoring results (set out on [Exhibit E](#)) and authorize the tentative selection of the 13 Applications (set out on [Exhibit F](#)) for funding and invitation to enter credit underwriting.
- b) An unallocated balance of \$454,236.50 remains. As provided in Section Four B of the RFA, any remaining funding will be distributed as approved by the Board.
- c) If no notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., staff will proceed to issue an invitation to enter credit underwriting to the Applications set out on [Exhibit B](#).
- d) If a notice of protest or formal written protest is filed in accordance with Section 120.57(3), Fla. Stat., et. al., then at the completion of all litigation, staff will present all Recommended Orders for Board approval prior to issuing invitations to enter credit underwriting to those Applicants in the funding range.