

**Florida Housing Finance Corporation  
Board of Directors' Meeting Minutes  
October 28, 2016**

**TIME:** 8:30 a.m.

**LOCATION:** Tallahassee City Hall Commission Chambers  
300 South Adams Street  
Tallahassee Florida

**BOARD MEMBERS PRESENT:**

Barney Smith, Chairman  
Natacha Munilla, Vice-Chair  
Ray Dubuque  
John Hawthorne  
Brian Katz  
Taylor Teepell  
Len Tylka  
Howard Wheeler

**CORPORATION STAFF PRESENTING:**

Stephen P. Auger  
Hugh Brown  
Barb Goltz  
Chris McGuire  
Nancy Muller  
David Westcott

**OTHERS PRESENTING:**

Donna Blanton  
Maureen Daughton  
Michael Donaldson  
Chris Bryant  
Tom Flynn

Chairman Smith called the meeting to order at 8:30 a.m.

## **MINUTES**

**Item A, Approval of Minutes of the September 16, 2016, Board Meeting.** Chairman Smith asked for a motion to approve the Minutes of the September 16, 2016, Board Meeting.

Motion to approve the Minutes was made by Mr. Hawthorne with a second by Ms. Munilla.  
Motion passed unanimously.

## **AUDIT COMMITTEE UPDATE**

Brian Katz briefed the Board on the Audit Committee Meeting of October 26, 2016, wherein the results of the Auditor General's Report and the Carlisle investigation were discussed.

## **FISCAL**

**Item A, Proposed 2017 Operating Budget.** Barb Goltz presented the 2017 draft Operating Budget to the Board for review before the December 9, 2016, Board Meeting, when it will be presented for approval. She asked the Board to contact her with any questions prior to the December meeting.

## **HARDEST-HIT FUND (HHF)**

**Item A, Request Permission to Re-allocate Funding Among the Hardest-Hit Fund (HHF) Programs.** David Westcott asked the Board to reallocate \$80 million of Hardest-Hit funds into the down payment assistance program by moving \$50 million from the Principal Reduction Program, \$10 million from the Unemployed Mortgage Assistance Program, \$10 million from the Mortgage Loan Reinstatement Program, and \$10 million from the Modification Enabling Pilot Program, bringing the total allocation for HHF down payment assistance to a little over \$188 million.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Ms. Munilla.  
Motion passed unanimously.

## **LEGAL**

**Item A, Orders of Ineligibility.** Steve Auger asked the Board to issue administrative complaints and orders of ineligibility making Lloyd Boggio, Arturo Hevia, Michael Runyan and Rene Sierra permanently ineligible to participate in any corporation program effective from the date of the orders based on their convictions on fraud in the tax credit program.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Mr. Hawthorne. Motion passed unanimously.

**Item B, St. Elizabeth Gardens Apartments, et al., v. Florida Housing Finance Corporation.** Hugh Brown asked the Board to adopt the recommended order in the case of St. Elizabeth Gardens Apartments v. Florida Housing Finance Corporation and to deny exceptions one through five filed by the Petitioners, and to grant in part the exception to Paragraph 87 of the recommended order and substitute what the Respondent and Petitioner believe is more accurate language for the paragraph. He also asked the Board to accept the recommended order and issue a final order accordingly.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Mr. Hawthorne.

Donna Blanton, of the Radey Law Firm, representing St. Elizabeth and Marian Gardens, spoke in support of staff's recommendation.

Chris McGuire, representing Florida Housing, also spoke in support of staff's recommendation.

Maureen Daughton, representing Isles of Pahokee Phase II, spoke in opposition to staff's recommendation.

Michael Donaldson, representing Three Round Towers, Haley Sofge, Cathedral Towers and SP Manor, spoke in support of staff's recommendation.

Chris Bryant, representing Wood Cliff, Colonial Pines and St. John's River, requested that his client, Tom Flynn, have an opportunity to speak to the Board.

Tom Flynn, of Flynn Development Corporation, spoke about the application requirements in the RFA.

Motion passed unanimously.

### **MULTIFAMILY PROGRAMS**

**Item A, Request Approval to Increase the Maximum Eligible Funding Award Amount for Silver Place, Kaden Place, Neff Lake Estate IV and Little Ranch Estate.** Ken Reecy asked the Board to approve an increase to the maximum eligible funding award for Silver Place, Kaden Place, Neff Lake Estate IV and Little Ranch Estate of up to \$25,000 due to increased fire protection elements required by new code requirements.

Motion to approve staff's recommendation was made by Mr. Hawthorne with a second by Mr. Wheeler. Motion passed unanimously.

### **PROFESSIONAL SERVICES SELECTION**

**Item A, Request Approval of Response to the Request for Qualifications (RFQ) 2013-01 for Housing Counseling Agencies to Provide Services for the Foreclosure Counseling Program (FCP).** Nancy Muller asked the Board to authorize Catholic Charities, Diocese of St. Pete, Inc., as an eligible housing counseling agency to participate in the Foreclosure Counseling Program as recommended by the RFQ review committee on October 13, 2016.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Mr. Hawthorne. Motion passed unanimously.

### **SINGLE FAMILY BONDS**

**Item A, Request Approval to Issue Mortgage Credit Certificates (MCC).** David Westcott asked the Board to approve staff's recommendation to approve Resolution 2016-52 authorizing single-family program staff to take all actions necessary to create and implement the new 2016 MCC program subject to further approvals by bond counsel, special counsel and appropriate Florida Housing staff.

Motion to approve staff's recommendation was made by Mr. Dubuque with a second by Ms. Munilla. Motion passed unanimously.

**Item B, Request Approval for 2017 Phase I Bond Issuance for the Single Family Homeownership Program.** Barb Goltz asked the Board to approve the necessary funding, staff actions and resolution to permit the issuance of up to \$450 million of proposed 2017 phase one homeowner mortgage revenue bonds.

Motion to approve staff's recommendation was made by Mr. Hawthorne with a second by Mr. Dubuque. Motion passed unanimously.

### **CONSENT AGENDA**

Chairman Smith asked for a motion to approve the items on the Consent Agenda.

Motion to approve the items on the Consent Agenda was made by Mr. Hawthorne with a second by Mr. Dubuque. Motion passed unanimously.

### **PUBLIC COMMENT**

No public comment was offered.

Chairman Smith adjourned the meeting at 9:26 a.m.