



October 11, 2022

Tim Kennedy
Florida Housing Finance Corporation
227 North Bronough Street, #5000
Tallahassee, FL 32301

RE: Brownsville Transit Village V (2020-023DB), RFA 2019-102
 Loan Closing Deadline

Dear Mr. Kennedy:

Brownsville Transit Village V received a firm commitment on January 25, 2022 for a \$3,900,000 CDBG-DR loan, and a loan closing deadline, approved by approved by the FHFC Board on June 17, was extended to November 1, 2022. We respectfully request an additional extension of the loan closing deadline from November 1, 2022 to February 1, 2023, and a waiver of the extension fee.

The HUD underwriting timeline for a firm commitment of the FHA 221(d)(4) loan continues to delay the projected closing date. The current timeline has us closing on the construction financing in mid-November 2022 and we are therefore requesting to extend the loan closing deadline. Despite the loan closing delay, we do not believe an extension will hinder the development from being constructed before the 2024 deadline.

Should you and or staff have any questions or concerns, please do not hesitate to contact us.

Sincerely,

A handwritten signature in blue ink that reads "Liz Wong".

Liz Wong
Senior Vice President

cc: Amanda Franklin, Florida Housing Finance Corporation
 David Woodward, Florida Housing Finance Corporation
 Jade Grubbs, Florida Housing Finance Corporation
 Rachael Grice, Florida Housing Finance Corporation
 Stephanie Petty, First Housing
 Greg Griffith, Atlantic Pacific Communities
 Fernando Arimon, Atlantic Pacific Communities
 Hanna McQueen, Atlantic Pacific Communities