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September 23, 2022

Ms. Nicole Gibson Florida Housing Finance Corporation 227 S. Bronough Street, Suite 500 Tallahassee, Florida 32301

RE: Lower Keys Scattered Site RFA 2019-001/2020-003D

Dear Ms. Gibson:

The Monroe County Housing Authority respectfully requests a four-month extension for the loan closing for the above referenced project. This project has completed the environmental review and we have been working diligently to get to a loan closing; however, due to the current construction environment, we have experienced issues with the modular manufacturer. We fully expect to the loan closing to occur before the end of the four-month extension period. Despite the loan closing delay, we do not believe an extension will hinder the development from being constructed before the 2024 deadline.

In addition, we are requesting that the extension fees be waived for the Lower Keys Scatter Site project. It will be owned and operated by the Monroe County Housing Agency which is a quasi-governmental agency.

Thank you for your consideration of our request. If you have any questions, please contact me at (305) 296-5621.

Sincerely,

Randy Sterling Executive Director

