



September 7, 2022

Tim Kennedy
Florida Housing Finance Corporation
227 North Bronough Street, #5000
Tallahassee, FL 32301

RE: Northside Transit Village III (2020-024BD), RFA 2019-102
Loan Closing Deadline

Dear Mr. Kennedy:

Northside Transit Village III received a firm commitment on May 4, 2022 for a \$7,300,000 CDBG-DR loan and we respectfully request an extension of the loan closing deadline from November 2, 2022 to February 2, 2023, and a waiver of the extension fee.

The HUD underwriting timeline for a firm commitment of the FHA 221(d)(4) loan continues to delay the projected closing date. The current timeline has us closing on the construction financing in mid-November 2022 and we are therefore requesting to extend the loan closing deadline. Despite the loan closing delay, we do not believe an extension will hinder the development from being constructed before the 2024 deadline.

Should you and or staff have any questions or concerns, please do not hesitate to contact us.

Sincerely,

A handwritten signature in blue ink that reads "Liz Wong".

Liz Wong
Senior Vice President

cc: Amanda Franklin, Florida Housing Finance Corporation
David Woodward, Florida Housing Finance Corporation
Nicole Gibson, Florida Housing Finance Corporation
Tammy Bearden, Florida Housing Finance Corporation
Rachael Grice, Florida Housing Finance Corporation
Frank Sforza, Seltzer Management Group
Junious D. Brown, III, Nabors Giblin & Nickerson
Greg Griffith, Atlantic Pacific Communities
Fernando Arimon, Atlantic Pacific Communities
Eduardo Valle, Atlantic Pacific Communities