

**Florida Housing Finance Corporation
Board of Directors' Meeting Minutes
September 16, 2022**

TIME: 8:30 a.m.

LOCATION: Hyatt Regency Orlando Airport
9300 Jeff Fuqua Blvd.
Orlando, Florida

BOARD MEMBERS PRESENT:

Ron Lieberman, Chairman
Mario Facella, Vice Chair
Ryan Benson
Dane Eagle
Sandra Einhorn
David Hall
Dev Motwani

CORPORATION STAFF PRESENTING:

Angie Sellers
Sheila Freaney
Trey Price
Zach Summerlin
David Westcott

OTHERS PRESENTING:

Chris Bryant, Esq.

Chairman Lieberman called the meeting to order at 8:30 a.m.

Ron Lieberman asked Sheila Freaney to call the roll.

Ms. Freaney called the roll. Present were Ron Lieberman, Mario Facella, Ryan Benson, Sandra Einhorn, David Hall, Dev Motwani and Dane Eagle. No one was absent.

PUBLIC COMMENT

No public comment was offered.

MINUTES

Item A, Approval of Minutes of the August 5, 2022, Board Meeting. Chairman Lieberman asked for a motion to approve the Minutes of the August 5, 2022, Board Meeting.

Motion to approve the Minutes was made by Mr. Eagle with a second by Ms. Einhorn. Motion passed unanimously.

CONSENT AGENDA

Chairman Lieberman asked if any items from the Consent Agenda would be pulled. Trey Price stated that the Consent Agenda would stand as presented in the Board Package. Chairman Lieberman asked for a motion to approve the items on the Consent Agenda.

Motion to approve the items on the Consent Agenda was made by Mr. Facella, with a second by Ms. Einhorn. The motion passed unanimously.

AUDIT COMMITTEE UPDATE

Mario Facella updated the Board on the Audit Committee meeting held on September 15, 2022. He reported that the Committee received an update on the Office of the Inspector General's review of the information security tools for telework facilitation and discussed the upcoming annual Enterprise Risk Assessment.

COMMUNITY DEVELOPMENT BLOCK GRANT – DISASTER RELIEF (CDBG-DR)

Item A, Request Denial of RFA Waiver of Total Development Cost Limits and Fourth Extension of Firm Loan Commitment Issuance Deadline for Eleven44. David Westcott stated that the developer of the Eleven44 deal requested a waiver of the total development cost limits and a fourth extension of the firm loan commitment issuance deadline. He stated that staff recommended that the Board deny both requests, as the developer was already given three extensions and would not be able to meet construction and lease-up deadlines even if given a fourth.

Motion to approve staff's recommendation was made by Mr. Hall with a second by Mr. Benson.

Chris Bryant, attorney representing the Housing Authority of the City of Miami Beach, spoke in support of granting the requests and suggested that the developer could meet the deadlines in place.

David Westcott stressed that in granting the three previous extensions, staff believed the deadlines could be met, but are now believe that is no longer the case, as there are too many outstanding items, including missing documentation that has been repeatedly requested and environmental issues that have to be resolved before it can be submitted to DEO. He added that staff's recommendation is not to deobligate the funding, but to deny the extension, which would enable the developer to withdraw the deal voluntarily and not be prejudiced in future applications for Florida Housing funding.

Motion passed unanimously.

PROFESSIONAL SERVICES SELECTION (PSS)

Item A, Competitive Solicitation for Electrical Service Providers. Angie Sellers asked the Board to authorize staff to proceed with a competitive solicitation for electrical services in order to have one or more providers on contract to complete work that arises in the Florida Housing offices.

Motion to approve staff's recommendation was made by Mr. Hall with a second by Mr. Motwani. The motion passed unanimously.

Item B, Tenant-Based Rental Agreement (TBRA) for the Housing Stability for Homeless Schoolchildren Initiative in Hernando County. Zach Summerlin asked the Board to direct staff to proceed with a new TBRA agreement for the continuation of the Housing Stability for Homeless Schoolchildren Initiative in Hernando County.

Motion to approve staff's recommendation was made by Mr. Hall with a second by Mr. Motwani. Motion passed unanimously.

Item C, Tenant-Based Rental Agreement (TBRA) for the Housing Stability for Homeless Schoolchildren Initiative in Santa Rosa County. Zach Summerlin asked the Board to direct staff to proceed with a two-year renewal option for the TBRA agreement for Housing Stability for Homeless Schoolchildren Initiative in Santa Rosa County.

Motion to approve staff's recommendation was made by Mr. Hall with a second by Ms. Einhorn. Motion passed unanimously.

PUBLIC COMMENT

No public comment was offered.

Chairman Lieberman adjourned the meeting at 9:20 a.m.