

FLORIDA HOUSING FINANCE CORPORATION
2020 Operating Budget

	2020 Approved Budget	2019 Projected Actual	2019 Approved Budget
REVENUES:			
1. Investment Income	6,234,000	6,977,938	4,335,000
2. Program Fees	12,776,079	13,046,427	11,975,845
3. Administrative Fees	4,820,899	4,515,733	4,337,438
4. Other Income	100,000	(67,458)	260,000
Subtotal - Revenues	23,930,978	24,472,640	20,908,283
Direct Administration Reimbursement			
1. HOME & NHTF	2,488,138	1,712,801	2,069,698
2. Hardest Hit Fund	462,433	3,060,601	3,424,853
3. CDBG-DR	228,280	183,971	408,275
4. State Program and Monitoring Funds	852,125	834,631	836,345
5. Single Family MRB	39,898	12,891	34,940
Subtotal - Direct Administration Reimbursement	4,070,874	5,804,895	6,774,111
TOTAL REVENUES	28,001,852	30,277,535	27,682,394
EXPENSES:			
SALARIES AND BENEFITS	15,600,000	13,663,952	14,910,000
OPERATING EXPENSES			
1. Advertising, Marketing and Public Outreach	84,502	66,999	103,550
2. Bank Charges & Other Fees	33,496	35,907	41,379
3. Board Meetings	60,260	51,700	98,000
4. Books & Subscriptions	111,440	59,368	92,511
5. Capital Expenses	235,000	237,000	240,000
6. Furniture, Equipment & Computer Expenses	656,515	802,617	853,110
7. Conferences & Seminars	206,465	96,961	182,920
8. Corporate Insurance	251,500	191,305	207,450
9. General and Administrative Expenses	16,723	9,440	17,999
10. Legal Fees	826,488	582,112	693,646
11. Professional Licenses & Membership Dues	79,169	67,547	69,724
12. Office Supplies	17,604	9,454	16,001
13. Postage	38,922	37,154	45,710
14. Printing and Reproduction	26,545	19,096	24,070
15. Professional Fees	1,724,721	1,624,471	2,112,016
16. Program Administration	5,383,088	4,951,624	5,537,041
17. Rent	779,157	764,132	770,542
18. Repairs and Maintenance	3,570	1,894	2,294
19. Systems Maintenance, Support and Services	380,150	337,550	345,638
20. Telephone	99,804	141,250	173,004
21. Travel - Board Members	47,187	25,000	47,616
22. Travel - Staff to Board Meetings	55,317	29,247	29,800
23. Travel - Reviews/Monitoring	81,488	40,127	74,425
24. Travel - FHFC Workshops	22,169	9,673	24,100
25. Travel - Staff Development	248,018	122,489	194,768
26. Travel - Marketing/Public Outreach	49,036	23,836	57,936
27. Travel - Other	25,334	19,303	31,636
28. Workshops	253,450	264,005	267,675
Subtotal - Operating Expenses	11,797,118	10,621,261	12,354,561
TOTAL EXPENSES	27,397,118	24,285,213	27,264,561
REVENUES OVER EXPENSES	604,734	5,992,322	417,833