

FLORIDA HOUSING FINANCE CORPORATION
2021 Operating Budget

	2021 Approved Budget	2020 Projected Actual	2020 Approved Budget
REVENUES:			
1. Investment Income	6,413,700	8,441,020	6,234,000
2. Program Fees	13,500,800	9,058,092	12,776,079
3. Administrative Fees	5,070,000	5,126,910	4,820,899
4. Other Income	70,000	236,691	100,000
Subtotal - Revenues	25,054,500	22,862,712	23,930,978
Direct Administration Reimbursement			
1. HOME & NHTF	2,593,348	1,642,015	2,488,138
2. Hardest Hit Fund	208,894	527,567	462,433
3. CDBG-DR	86,280	116,875	228,280
4. State Program and Monitoring Funds	630,488	782,762	852,125
5. Single Family MRB	35,080	9,659	39,898
Subtotal - Direct Administration Reimbursement	3,554,090	3,078,878	4,070,874
TOTAL REVENUES	28,608,590	25,941,590	28,001,852
EXPENSES:			
SALARIES AND BENEFITS	16,300,000	14,073,200	15,600,000
OPERATING EXPENSES			
1. Advertising, Marketing and Public Outreach	81,470	66,674	84,502
2. Bank Charges & Other Fees	36,010	31,672	33,496
3. Board Meetings	31,880	19,715	60,260
4. Books & Subscriptions	107,277	75,283	111,440
5. Capital Expenses	245,000	236,000	235,000
6. Furniture, Equipment & Computer Expenses	723,150	679,815	656,515
7. Conferences & Seminars	213,413	75,234	206,465
8. Corporate Insurance	279,550	251,935	251,500
9. General and Administrative Expenses	15,384	5,419	16,723
10. Legal Fees	622,142	432,660	826,488
11. Professional Licenses & Membership Dues	79,480	75,766	79,169
12. Office Supplies	14,119	9,341	17,604
13. Postage	41,636	19,509	38,922
14. Printing and Reproduction	22,465	10,445	26,545
15. Professional Fees	1,868,910	1,528,830	1,724,721
16. Program Administration	5,177,322	4,693,040	5,383,088
17. Rent	785,935	772,356	779,157
18. Repairs and Maintenance	2,250	1,700	3,570
19. Systems Maintenance, Support and Services	370,150	338,950	380,150
20. Telephone	73,104	71,854	99,804
21. Travel - Board Members	45,633	9,926	47,187
22. Travel - Staff to Board Meetings	34,361	-	55,317
23. Travel - Reviews/Monitoring	92,048	6,808	81,488
24. Travel - FHFC Workshops	23,180	653	22,169
25. Travel - Staff Development	266,249	31,593	248,018
26. Travel - Marketing/Public Outreach	39,512	2,128	49,036
27. Travel - Other	22,977	2,853	25,334
28. Workshops	212,800	200,200	253,450
Subtotal - Operating Expenses	11,527,407	9,650,359	11,797,118
TOTAL EXPENSES	27,827,407	23,723,559	27,397,118
REVENUES OVER EXPENSES	781,183	2,218,031	604,734