

**FLORIDA HOUSING FINANCE CORPORATION**  
**2025 Approved Operating Budget**

	2025 Proposed Budget	2024 Projected Actual	2024 Approved Budget
<b>REVENUES:</b>			
1. Investment Income	11,611,700	12,013,333	6,628,073
2. Program Fees	16,184,950	12,433,651	17,547,105
3. Administrative Fees	7,324,370	7,592,126	7,141,187
4. Other Income	226,300	388,520	200,800
<b>Subtotal - Revenues</b>	<b>35,347,320</b>	<b>32,427,631</b>	<b>31,517,165</b>
<b>Direct Administration Reimbursement</b>			
1. HOME, NHTF & HOME-ARP	2,698,583	2,445,418	4,035,554
2. Hardest Hit Fund	129,668	128,971	534,510
3. CWHIP	12,700	12,060	15,200
4. CDBG-DR	474,080	280,050	465,079
5. State Program and Monitoring Funds	1,071,630	1,038,912	1,047,030
6. Single Family MRB	26,650	7,651	24,118
<b>Subtotal - Direct Administration Reimbursement</b>	<b>4,413,311</b>	<b>3,913,062</b>	<b>6,121,491</b>
<b>TOTAL REVENUES</b>	<b>39,760,631</b>	<b>36,340,693</b>	<b>37,638,656</b>
<b>EXPENSES:</b>			
<b>SALARIES AND BENEFITS</b>	<b>23,140,000</b>	<b>18,004,380</b>	<b>21,581,200</b>
<b>OPERATING EXPENSES</b>			
1. Advertising, Marketing and Public Outreach	92,939	56,114	87,110
2. Bank Charges & Other Fees	42,774	30,984	41,808
3. Board Meetings	117,800	108,000	113,175
4. Books & Subscriptions	83,503	54,670	70,716
5. Capital Expenses	400,000	230,000	379,000
6. Furniture, Equipment & Computer Expenses	985,960	868,400	930,770
7. Conferences & Seminars	252,947	97,183	235,303
8. Corporate Insurance	360,300	296,791	345,600
9. General and Administrative Expenses	26,054	8,225	26,277
10. Legal Fees	737,168	593,102	688,316
11. Professional Licenses & Membership Dues	88,339	81,072	82,119
12. Office Supplies	18,291	11,333	26,987
13. Postage	14,879	8,495	20,779
14. Printing and Reproduction	16,725	11,375	15,325
15. Professional Fees	3,238,706	1,840,127	3,398,596
16. Program Administration	7,108,175	6,693,545	6,768,894
17. Rent	884,246	848,159	848,359
18. Repairs and Maintenance	5,869	3,510	7,670
19. Systems Maintenance, Support and Services	596,480	437,800	482,630
20. Telephone	113,064	89,600	96,144
21. Travel - Board Members	96,393	43,900	76,842
22. Travel - Staff to Board Meetings	81,935	57,155	78,170
23. Travel - Reviews/Monitoring	31,755	4,942	37,430
24. Travel - FHFC Workshops	20,255	6,405	18,650
25. Travel - Staff Development	302,032	103,274	254,048
26. Travel - Marketing/Public Outreach	63,213	16,773	55,588
27. Travel - Other	34,454	9,409	21,873
28. Workshops	295,750	354,000	359,200
<b>Subtotal - Operating Expenses</b>	<b>16,110,006</b>	<b>12,964,343</b>	<b>15,567,379</b>
<b>TOTAL EXPENSES</b>	<b>39,250,006</b>	<b>30,968,723</b>	<b>37,148,579</b>
<b>REVENUES OVER EXPENSES</b>	<b>510,625</b>	<b>5,371,970</b>	<b>490,077</b>