

RFQ 2017-01 Fee Schedule

	HOME/CDBG-DR/NHTF	SAIL	HC	EHCL	PLP	Demonstration	MMRB	Supplemental	Multiple	HOP
Real Estate Credit Underwriting										
Use the fee in effect at the time of:	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
Billing begins at the time of:	60/50 beginning/final CU	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
Capital Needs Assessment Review (see Footnote 6)	N/A	2,140	2,140	N/A	N/A	2,140	2,140	N/A	N/A	N/A
Final Underwriting	14,082	14,082	12,705	3,912	N/A	14,082	15,117	4,717	4,717	N/A
Analytical Review (see Footnote 4)	N/A	N/A	N/A	N/A	4,869	4,869	N/A	N/A	N/A	500
Re-underwriting (hourly rate)	181	181	181	181	181	181	181	181	181	N/A
Re-underwriting (maximum fee)	7,990	7,990	7,990	2,135	3,997	3,997	7,990	N/A	N/A	N/A
Preliminary Recommendation Letter (PRL) (see Footnote 2)	N/A	N/A	1,612	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Attend Closing	N/A	N/A	N/A	N/A	N/A	N/A	2,548	N/A	N/A	N/A
Re-marketing and refunding Reviews	N/A	N/A	N/A	N/A	N/A	N/A	13,800	N/A	N/A	N/A
Ownership Transfer, Refinance or Renegotiation Review (maximum fee)	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	N/A	N/A
HUD Subsidy Layering Review-not previously underwritten	2,979	N/A	N/A	N/A	N/A	N/A	4,272	N/A	N/A	N/A
HUD Subsidy Layering Review-previously underwritten	1,788	N/A	N/A	N/A	N/A	N/A	2,432	N/A	N/A	N/A
Extraordinary Services (hourly rate)	181	181	181	181	181	181	181	181	181	N/A
Construction Loan Servicing										
Use the fee in effect at the time of:	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	N/A
Billing begins at the time of:	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	N/A
In-house Review (hourly rate)	181	181	181	181	N/A	181	181	181	N/A	N/A
On-site Inspection (hourly rate)	181	181	181	181	N/A	181	181	181	N/A	N/A
On-site Inspection (maximum fee per draw)	1,793	1,793	1,793	1,793	N/A	1,793	1,793	1,793	N/A	N/A
Extraordinary Services (hourly rate)	181	181	181	181	N/A	181	181	181	181	N/A
Permanent Loan Servicing										
Use the fee in effect at the time of:	loan closing	loan closing	N/A	loan closing	N/A	N/A	loan closing	loan closing	loan closing	N/A
Billing begins at the time of: (see Footnote 1)	--	--	N/A	--	N/A	N/A	--	--	--	N/A
Annual Fee (basis points)	25	25	N/A	25	N/A	N/A	2.3	N/A	N/A	N/A
Monthly Maximum Fee	859	859	N/A	859	N/A	N/A	N/A	N/A	N/A	N/A
Monthly Minimum Fee	216	216	N/A	216	N/A	N/A	216	N/A	N/A	N/A
Extraordinary Services (hourly rate)	181	181	181	181	181	181	181	181	181	N/A
Compliance Monitoring										
Use the fee in effect at the time of: (see Footnote 4)	loan closing	loan closing	See Exhibit B, E.3.	N/A	N/A	N/A	loan closing	loan closing	--	N/A
Billing begins at the time of:	service work begins	service work begins	See Exhibit B, E.3.	N/A	N/A	N/A	service work begins	service work begins	service work begins	N/A
Monthly Base Fee (see Footnote 5)	168	168	168	N/A	N/A	N/A	168	N/A	N/A	N/A
Monthly Maximum Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Monthly Minimum Fee (see Footnote 5)	263	263	263	N/A	N/A	N/A	263	N/A	N/A	N/A
Additional Fee per Set-Aside Unit (see Footnote 5)	10.30	10.30	10.30	N/A	N/A	N/A	10.30	N/A	N/A	N/A
Follow-up Reviews/Extraordinary Services (hourly rate)	181	181	181	N/A	N/A	N/A	181	181	N/A	N/A
Additional Fee for each subsequent program	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	938	N/A
Federal Labor Standards Monitoring										
Use the fee in effect at the time of:	loan closing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Billing begins at the time of:	first draw	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Annual Rate (basis points)	76	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Monthly Maximum Fee	1,341	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Monthly Minimum Fee	378	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Interviews (per site visit)	343	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Extraordinary Services (hourly rate)	181	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Preconstruction Conference per development	916	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Section 3 Preconstruction Conference per development	286	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Section 3 Monitoring (monthly fee)	447	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Footnote 1: For new construction, Permanent Loan Servicing begins at first CO. For rehab, Permanent Loan Servicing begins with the loan closing.

Footnote 2: The PRL is required only for competitive housing credits (9%). Therefore, the fee applies only to 9% housing credits.

Footnote 3: Multiple Program Compliance Monitoring fee shall be determined at the loan closing date and includes Link as a second program.

Footnote 4: Compensation for Borrower Analysis completed by the Servicer shall be paid whether or not the homebuyer closes.

Footnote 5: January 1 of each year, all fees shall be adjusted, but not decreased, based on the South Region Consumer Price Index for the twelve month period ending each November 30th. This automatic increase shall not exceed 3% of the prior year's fee.

Footnote 6: This fee represents Servicer review of the Capital Needs Assessment (CNA) only; the actual cost of the 3rd-party CNA report is additional.