

FLORIDA HOUSING FINANCE CORPORATION
Second Modification of Requests for Proposals (RFP) 2010-16
Extremely Low Income (ELI) Households

Pursuant to Fla. Admin. Code R. 67-49.004, Modification of Terms of Invitation to Bid, Invitation to Negotiate, Request for Proposals or Request for Qualifications, Florida Housing hereby modifies Section Seven of the RFP in part as follows:

“Priority 1, 2 and 3 Eligible Proposals that meet Threshold will be scored on the development’s ability to refinance the development, effectively removing it from the Guarantee Program, as described on Exhibit B and will be evaluated as follows:

<u>Item Reference</u>	<u>Maximum Points</u>
Projected source of new financing.....	5
Projected occupancy levels.....	20
Projected loan to value.....	20
Projected debt service coverage ratio for refinancing.....	20
Sources of any required gap financing for refinancing.....	20
Projected realistic timeline for refinancing.....	10
50% of New ELI units set-aside for Special Needs Households.....	5
Total Points Available	100”

Submitted by:

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