

Request for Consideration of Re-Underwriting for Tax Exemption

As the Authorized Principal Representative of _____, I intend to
apply for the ad valorem tax exemption as provided for in 196.1978(4), F.S. for
_____. I hereby request that Florida Housing Finance Corporation
_____. I certify that:
("Florida Housing") notify the credit underwriter assigned to this Development of my request to
proceed with an update to the Credit Underwriting Report. I certify that:

- I will pay the re-underwriting fee to the credit underwriter.
- The Development meets all requirements to be eligible for the real estate tax exemption under 196.1978(4), F.S. including the date that the Development was "substantially completed."
- I understand that the re-underwriting process does not automatically qualify the Applicant for the tax exemption.
- I understand that the determination of qualification for the tax exemption will be made through an application process with the local property appraiser, who will review the application for exemption and determine whether the application for exemption meets all requirements of the statute to entitle the Applicant to an exemption.
- I understand that the re-underwriting process may cause financing sources provided by Florida Housing to be sized down.
- If any Florida Housing financing sources are sized down during the re-underwriting process and those funds have already been drawn down, I will re-pay the excess funds to Florida Housing before Florida Housing will amend/record the LURA and other applicable documents.
- I understand that I may owe additional Compliance Monitoring Fees and will pay those accordingly, before Florida Housing will amend/record the LURA and other applicable documents.
- I will be subject to additional LURA provisions including a 99-year extended use period and penalty language as required by the statute.

Signature of Authorized Principal Representative _____

Title _____