

**Florida Housing Finance Corporation
Workshop Agenda
March 18, 2014, 2:30 p.m., Eastern Time**

**RFA 2014-106 - For PHA Revitalization Of Affordable Housing Developments
227 North Bronough Street, 6th Floor Seltzer Conference Room, Tallahassee, Florida**

- 1. \$1,750,000 in Housing Credits will be made available**
- 2. Open to Applicants with proposed Developments that:**
 - a. are located in Small and Medium Counties
 - b. have sites with existing Declaration of Trusts (DOT)
 - c. qualify for Development Categories of Rehabilitation or Redevelopment
- 3. Set-Aside Requirements**
 - a. All Applicants with proposed Developments that do not qualify as LDA Developments must Set-Aside at least 20 percent of the total units as ELI Set-Aside units
 - b. All Applicants with proposed Developments that qualify as LDA Developments must Set-Aside at least 30 percent of the total units as ELI Set-Aside units
 - c. Total Affordability Period of 50 years required
- 4. Point Items**
 - a. Optional Construction Features (maximum of 25 points)
 1. Optional Green Building/Energy Efficiency - **Up to 10 Points** for Applicants choosing to serve the Family demographic. **Up to 5 Points** for Applicants choosing to serve the Elderly Demographic)
 2. Optional Accessibility and Universal Design - (**Up to 10 Points** for Applicants choosing to serve the Family Demographic. **Up to 15 Points** for Applicants choosing to serve the Elderly Demographic)
 3. Other innovative and Best Practices for features that will be included in the proposed Development (**Up to 5 Points**)
 - b. Leveraging with non-FHFC Resources (maximum of 35 points)
 - c. How Proposed Development Aligns with Local, State and/or Federal Government Initiatives (maximum of 15 points)
- 5. Funding Selection**
 - a. Group 1 Applications (those with 50 or more points, of a maximum of 75) will be selected first. If funding remains after all Group 1 Applications are funded, Group 2 Applications (those with less than 50 points) may be selected.
 - b. County Award Tally - As each Application is selected, the county will have 1 Application applied towards County Award Tally. FHFC will select Group 1 Applications that meet the Funding test (100% or 85% as applicable) and have the lowest County Award Tally. If funding remains and no Group 1 Applications meet the 85%

funding test, FHFC will select Group 2 Applications that meet the Funding test (100% or 85% as applicable) and have the lowest County Award Tally. County Award Tally's will carry forward from Group 1 to Group 2. Counties that were funded in PHA 2013-07 (Sarasota and Volusia) are considered to have one Application applied towards the County Award Tally.

- c. Sorting Order - HC Request per set-aside, Per Unit Construction Funding Preference (Yes/No), Development Category Funding Preference (Yes/No), Job Creation, then lottery.

8. Completing the Narrative Sections that are Scored

9. Time Line