

**Florida Housing Finance Corporation
Workshop Agenda
March 11, 2014, 9:30 a.m., Eastern Time**

**RFA 2014-107 for the Financing of Permanent Supportive Housing with a Priority to Assist Veterans with a Disabling Condition that Lack Permanent and Stable Housing
227 North Bronough Street, 6th Floor Seltzer Conference Room, Tallahassee, Florida**

1. Intended Residents

- a. Access to designated VA Medical Centers and VA Outpatient Clinics
- b. Description of the intended residents to be served and how the proposed Development will meet the needs and preferences of those residents

2. Set-Aside Requirements

- a. Set aside at least 80 percent of the total units for Veterans
- b. Set aside at least 50 percent of the total units for a Chronically Homeless Individual
- c. At least 50 percent of the units serving Veterans must be set aside for Veterans with a Disabling Condition
- d. ELI Set-Aside:
 - (1) All Applicants must Set-Aside at least 20 percent of the total units as ELI Set-Aside units
 - (2) Applicant may commit to set aside up to an additional 5 percent of the units as ELI Set-Aside units and receive the ELI Gap funding for these additional ELI units
- e. Total Affordability Period of 50 years required

3. Funding

- a. Estimated \$2.2 million of Housing Credits:
 - (1) Large and Medium County request limit of \$1,310,000
 - (2) Small County request limit of \$1,070,000
- b. Estimated \$5 million of SAIL loan gap funding – SAIL request limited to \$40,000 per unit
- c. ELI Gap funding – limited to \$75,000 per additional ELI Set-Aside unit (above the minimum required) up to a maximum total amount of \$225,000

4. Limited to Non-Profit Applicants

5. Developer and Management Company Experience

- a. Demonstrate experience with Permanent Supportive Housing
- b. Demonstrate general experience with affordable housing during credit underwriting

6. Development Type

- a. Garden, Townhouse, and Mid-Rise with Elevator (4, 5 or 6 stories)
- b. Development categories of New Construction and Redevelopment (with/without acquisition) must provide at least one elevator per residential building if Development consists of more than one story

7. Funding Selection

8. Completing the Narrative Sections that are Scored

9. Time Line