

Questions and Answers for RFA 2014-108
SAIL FINANCING TO GUARANTEE PROGRAM DEVELOPMENTS
FOR EXTREMELY LOW INCOME (ELI) HOUSEHOLDS

1. Q: Priority: The priority items for Priority 1, 2 and 3 appear to be identical, save for that the occupancy test for Priority 2 and 3 are economic occupancy of less than 93% versus physical occupancy less than 93% for Priority Level 1. Please confirm.

A: The three priority classifications provided in Section Four B. 2. of the RFA are not identical. In addition to the economic versus physical occupancy requirements, Priority 3 does not include a debt per unit requirement.

2. Q: If an application meets the mandatory application requirements of completing the required information on the applicant, financing plan, # of ELI units, # of Special Needs units, but does not meet Priority 1, 2 or 3, does it get ranked after Priority 3 applications.

A: Yes.

Please Note: The Q&A process for RFA 2014-108 is concluded and no further Q&As will be issued regarding RFA 2014-108.

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