RFA 2014-108 (SAIL ELI Guarantee) RANKING TEMPLATE

									2013			
					1st Mtg		May 2014		Average			
Application			Lottery	Bond Closing	Debt/Unit	Prior SAIL	Physical	2013	Economic	Risk-	\$	Available
No.	Developments	Score	Number	Date	6/30/14	ELI	Occupancy	DSCR	Occupancy	Share	Requested	Funding
	Priority 1											\$12,000,000
2014-108-1	Tuscan Isle f/k/a Heron Cove	331.00	2	6/13/03	\$55,869	\$0	52.68%	-0.45	21.60%	Y	\$3,975,000	\$8,025,000
	Priority 2											
	None											
	Priority 3											
	None											
2014-108-2	Carolina Club	329.00	1	5/30/01	\$39,453	\$0	94.20%	0.73	76.90%	N	\$2,475,000	\$9,525,000
2014-108-3	Bristol Bay	331.00	4	10/15/03		\$1,125,000		0.96		Y	\$1,125,000	\$8,400,000
	Non-Responsive											
2014-108-4	Clipper Bay*	0.00	3	2/24/04	\$42,611	\$1,050,000	97.46%	1.14	93.30%	¥	\$1,050,000	

*Clipper Bay was deemed to be 'Non-Responsive' by the Review Committee at the September 8, 2014 meeting.

On September 19, 2014, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to adopt the scoring results above, select the above eligible Applications for funding, and invite the eligible Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.