

Estimated Housing Credit Funding for Geographic RFAs

Estimated Total 2015 Competitive Housing Credit Allocation	\$46,000,000.00	
Less 5% for High-Priority Affordable Housing Projects	(\$2,300,000.00)	
Less 5% for Affordable Housing Projects that Target Persons who have a disabling condition	(\$2,300,000.00)	
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Remaining Allocation subject to the Preservation and Non-Preservation Split	\$41,400,000.00	
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85% of Remaining set-aside for Non-Preservation Developments	\$35,190,000.00	
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4.3% Small County Geographic Allocation Authority	\$1,513,170.00	
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36.7% Medium County Geographic Allocation Authority	\$12,914,730.00	
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59.0% Large County Geographic Allocation Authority	\$20,762,100.00	
Less 1 Homeless Demographic Award in Miami-Dade RFA	(\$2,561,000.00)	
Less 1 Homeless Demographic Award in 6 Large County RFA	(\$2,561,000.00)	
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Net HC Allocation for Pro-rata Distribution in Large Counties	\$15,640,100.00	
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County	Cost Burdened Renter Households ⁽¹⁾	Pro-rata Distribution
Broward	72,330	\$2,602,132.39
Duval	37,979	\$1,366,326.37
Hillsborough	56,015	\$2,015,186.59
Miami-Dade	121,390	\$4,367,107.02
Orange	57,200	\$2,057,817.96
Palm Beach	51,703	\$1,860,058.77
Pinellas	38,122	\$1,371,470.90
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Total	434,739	\$15,640,100.00

⁽¹⁾ Estimated number of 0-60% AMI Renter Households in 2013 that have cost burdens of more than 40% per the 2013 Rental Market Study: Affordable Rental Housing Needs prepared by Shimberg Center for Housing Studies

- Florida Housing will make \$6,928,107.02 in Housing Credits available in RFA 2014-116 for two (2) Housing Credit awards along with one (1) Homeless SAIL/Housing Credit Award in Miami-Dade County; and
- Florida Housing will make \$13,833,992.98 in Housing Credits available in RFA 2014-115 for a Housing Credit award in each of the other six (6) large counties along with one (1) Homeless SAIL/Housing Credit Award in one of those large counties.