# Questions and Answers for RFA 2014-114 Housing Credit Financing for Affordable Housing Developments Located in Medium and Small Counties

# **Question 1:**

With regard to required documentation demonstrating that the Applicant entity and each Developer entity are legally formed, do the Certificates have to say that the entities have active status through December 31, 2014 or December 31, 2015? It would be very hard to file a 2015 report now, as it is not due until May 1, 2015.

# Answer:

According to the Division of Corporations' website, annual reports are due each year between January 1 and May 1. For purposes of demonstrating active status as of the January 22, 2015 Application Deadline for this RFA, for entities formed <u>prior</u> to January 1, 2015, active status through December 31, 2014, is acceptable. For entities formed <u>on or after</u> January 1, 2015, but prior to the Application Deadline, active status through December 31, 2015, is acceptable.

# **Question 2:**

Is the submission date of January 22, 2015 firm for RFA 2014-114?

#### Answer:

Yes.

# **Question 3:**

If a development would qualify for both the Small/Medium County RFA and the upcoming Preservation RFA, which would be the preferred RFA to apply under? Also, what qualifying criteria will need to be met for the Preservation RFA?

#### Answer:

RFA 2014-114 includes a question at 5.c.(2)(c) of Exhibit A, asking whether the proposed Development meets the definition of Preservation. Applicants that answer of "No" to this question will receive a ranking preference over Applicants that answer "Yes".

During the first quarter of 2015, Florida Housing expects to issue a separate RFA specifically targeted for the preservation of existing affordable housing developments which meet the Preservation definition in subsection 67-48.002(92), F.A.C. Any additional qualifying criteria will be outlined at the Preservation RFA workshop which is tentatively scheduled for February 2015.

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# **Question 4:**

Can a regular doctor's office be considered a medical facility for the purpose of earning proximity points?

#### Answer:

Yes, provided the doctor's office meets the definition of Medical Facility as set out in Section Four A.6.c.(2) of the RFA.

# **Question 5:**

If a local municipality is signing a verification for local government contribution form for any of the four options (fee waiver, fee deferral, loan or grant) and the signature of the City Manager is deemed to require that the City Clerk attest to the signature, is this an issue for Florida Housing? It appears as if some municipalities require all signatures contain such attestation as well as the Clerk's stamp.

#### Answer:

Each form lists the signatories acceptable to Florida Housing. The inclusion of multiple signatures/approvals on the form is not an issue, provided at least one of the signatures is from one of the acceptable signatories.

#### **Question 6:**

Is it acceptable to only put the RFA number on the Ability to Proceed Certification forms for the "FHFC Application Reference"?

#### Answer:

The FHFC Application Reference can reflect either the RFA Number or the Name of the RFA.

# Please Note: The Q&A process for RFA 2014-114 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2014-114.

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