

## Questions and Answers for RFA 2015-103

### HOUSING CREDIT FINANCING TO PROVIDE AFFORDABLE MULTIFAMILY RENTAL HOUSING THAT IS A PART OF LOCAL REVITALIZATION INITIATIVES

#### **Question 1:**

May we use the Local Government Verification of Contribution - Fee Waiver Form (Form Rev. 01-14) regarding the fee waivers we have obtained for the proposed development in our response to RFA 2015-103?

#### **Answer:**

There is no Local Government Contributions component in this RFA as a mechanism to earn points. A fee waiver cannot be included on the Development Cost Pro Forma, nor may it be considered part of Development Cost for purposes of calculating HC basis or Developer's fee. Section Four A.12.e.(1)(a) of the RFA allows Applicants to demonstrate a Local Government grant or loan as a source of financing by including the Local Government Verification of Contribution – Grant Form (Form Rev. 01-14) or Local Government Verification of Contribution – Loan Form (Form Rev. 01-14). Section Four A.12.c.(2) of the RFA outlines the criteria for the Qualifying Financial Assistance Funding Preference; however, fee waivers are explicitly excluded.

**Please Note: The Q&A process for RFA 2015-103 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2015-103.**

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