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May 11, 2016

Via Hand Delivery

Via Electronic Mail: CorporationClerk@floridahousing.org

Ms. Kate Flemming Corporation Clerk Florida Housing Finance Corporation 227 N. Bronough St., Ste. 5000 Tallahassee, FL 32301

RE: RFA 2015-108 Housing Credit Financing for Affordable Housing Developments Located in Miami-Dade County ("the RFA") - Notice of Protest

Dear Ms. Flemming:

On behalf of applicant Jasmine Housing, Ltd., Application No. 2016-252C ("The Jasmine") and developer The Gatehouse Group, LLC., ("Gatehouse Group"), this letter constitutes a Notice of Protest ("Notice") filed pursuant to sections 120.569 and 120.57(3), Florida Statutes, Rules 28-110 and 67-60.009, Florida Administrative Code and the RFA. The Jasmine and Gatehouse Group hereby give notice of their intent to protest Florida Housing Finance Corporation's ("Corporation") intended decision with respect to the eligibility, scoring, ranking and selection of applications in the RFA, including but not limited to those applications selected for funding as identified in the notice of intended decision attached as Exhibit "A."

This Notice is being filed within 72 hours (not including weekends) of the posting of the Corporation Board's notice of intended decision on the Corporation's website on Friday, May 6, 2016 at 11:10 a.m. The Jasmine and Gatehouse Group reserve the right to file a formal written protest within (10) days of the filing of this Notice pursuant to section 120.57(3), Florida Statutes. Although The Jasmine is currently in the funded range, this Notice is being filed to, among other matters, preserve its funding and ability to initiate or intervene in proceedings that may impact that scoring, ranking and funding determination.

Please acknowledge receipt of this filing by stamping the date and time on the enclosed copy of this Notice.

Sincerely,

Michael G. Maida

MGM/sem Attachment

RFA 2015-108 Recommendations

Total HC Available for RFA

| 2 | g [| 2016 | App | b |
|---------------------------|--|-------------------------|---|---|
| 016-238C* | er Applicatio | 2016-252C | dication selec | Application Number |
| 2016-238C* Princeton Park | Other Application selected for funding | The Jasmine | Application selected to meet the Non-South Miami Goal | Name of Development |
| Matthew Rieger | | Nick A Inamdar | iami Goal | Name of Contact Person |
| Developer: LLC | | The Gatehouse Group LLC | | Name of Developers |
| Ŧij | | т | | Demographic |
| 2,561,000.00 | | 2,397,397,00 | | HC Request Amount |
| 4 | | 4 | | Eligible For Funding? |
| z | | Υ | | Qualifies for the Non-South Miami Goal? |
| 28 | | 28 | | Total Points |
| ~ | | ~ | | Development Category Funding Preference |
| ~ | | ~ | | Qualifies for Development Per Unit the Non-South Total Points Category Funding Construction Miami Goal? Preference Funding Preference |
| × | | Þ | | Leveraging Classification |
| ~ | | Υ | | Florida Job Creation Preference |
| 1 | | 2 | | Lottery Number |

^{*} This Application could not be fully funded. Per the RFA, the Applicant will receive a Binding Commitment for \$38,139.

On May 6, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicant to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60,009, F.A.C. Failure to file a protest within the time prescribed in Section 120,57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

Exhibit A

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