

2. Principal Disclosures for Applicants and Each Developer:

The Corporation is providing the following charts and examples to assist the Applicant in providing the required list identifying the Principals for the Applicant and for each Developer. The terms Applicant, Developer and Principal are defined in Rule 67-48.002, F.A.C.

Sections a.(1) and (2) below outline the required ownership structure for the Applicant entity and each Developer entity and all Principals of such entity or entities must be disclosed.

a. Charts:

(1) For the Applicant entity:

(a) Limited Partnership:

If the Applicant entity is a Limited Partnership, identify the Applicant Limited Partnership by name

and

(i) At the First Principal Disclosure Level:

List the Name of each General Partner of the Applicant Limited Partnership and label each as General Partner	and	List the name of each Limited Partner of the Applicant Limited Partnership and label each as either non-investor Limited Partner or investor Limited Partner (i.e., equity provider and/or placeholder), as applicable
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Note: For any General Partner and/or Limited Partner that is a natural person (i.e., Samuel S. Smith), no further disclosure is required.

and

(ii) At the Second Principal Disclosure Level:

At the Second Principal Disclosure Level, the parties involved in each General Partner and Limited Partnership entity must be natural persons and cannot involve any type of entity other than a non-profit corporation or a trust.

For each General Partner and Limited Partner of the Applicant that is a Limited Partnership:	For each General Partner and Limited Partner of the Applicant that is a Limited Liability Company:	For each General Partner and Limited Partner of the Applicant that is a Corporation:	For each General Partner and Limited Partner of the Applicant that is a Trust:
List the name of each General Partner (each of whom must be a natural person) and label each as General Partner	List the name of each Manager (each of whom must be a natural person) and label each as Manager	List the name of each Officer and label each as Officer	List the name of each Trustee (each of whom must be a natural person) and label each as Trustee
and	and	and	and
List the name of each Limited Partner (each of whom must be a natural person) and label each as Limited Partner	List the name of each Member (each of whom must be a natural person) and label each as Member	List the name of each Director and each Executive Director, and include the applicable labels	List the name of each Beneficiary* (each of whom must be a natural person) and label each as Beneficiary
and	and	and	
For each General Partner or Limited Partner that is a non-profit Corporation, list the following: the name of the non-profit Corporation, the name of each Officer, and the name of each Executive Director, and include the applicable labels	For each Manager or Member that is a non-profit Corporation, list the name of the non-profit Corporation and the name of each Officer and each Executive Director, and include the applicable labels	List the name of each Shareholder (each of whom must be a natural person, a non-profit, or a Trust) and label each as Shareholder	
		and	
		For each Shareholder that is a non-profit Corporation, list the name of the non-profit Corporation and the name of each Officer and each Executive Director, and include the applicable labels	

and	and	and
For each General Partner or Limited Partner that is a Trust, list the following information: the name of the Trust, the name of each Trustee (each of whom must be a natural person), and the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels	For each Manager or Member that is a Trust, list the following information: the name of the Trust, the name of each Trustee (each of whom must be a natural person), and the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels	For each Shareholder that is a Trust, list the following: the name of the Trust, the name of each Trustee (each of whom must be a natural person) and the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels

By submitting this information to the Corporation, the Applicant is affirmatively stating that the parties disclosed in (i) and (ii) above constitute the entire ownership structure of the Applicant Limited Partnership entity.

(b) Limited Liability Company:

If the Applicant entity is a Limited Liability Company, identify the Applicant Limited Liability Company by name

and

(i) At the First Principal Disclosure Level:

List the name of each Manager of the Applicant Limited Liability Company and label each as either non-investor Manager or investor Manager (i.e., equity provider and/or placeholder , as applicable	and	List the name of each Member of the Applicant Limited Liability Company and label each as either non-investor Member or investor Member (i.e., equity provider and/or placeholder), as applicable
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Note: For any Manager and/or Member that is a natural person (i.e., Samuel S. Smith), no further disclosure is required.

and

(ii) At the Second Principal Disclosure Level:

At the Second Principal Disclosure Level, the parties involved in each Manger and Member entity must be natural persons and cannot involve any type of entity other than a non-profit corporation or a trust.

For each Manager and Member of the Applicant that is a Limited Partnership:	For each Manager and Member of the Applicant that is a Limited Liability Company:	For each Manager and Member of the Applicant that is a Corporation:	For each Manager and Member of the Applicant that is a Trust:
List the name of each General Partner (each of whom must be a natural person) and label each as General Partner	List the name of each Manager (each of whom must be a natural person) and label each as Manager	List the name of each Officer and label each as Officer	List the name of each Trustee (each of whom must be a natural person) and label each as Trustee
and	and	and	and
List the name of each Limited Partner (each of whom must be a natural person) and label each as Limited Partner	List the name of each Member (each of whom must be a natural person) and label each as Member	List the name of each Director and each Executive Director and include the applicable labels	List the name of each Beneficiary* (each of whom must be a natural person) and label each as a Beneficiary
and	and	and	
For each General Partner or Limited Partner that is a non-profit Corporation, list the following: the name of the non-profit Corporation and the name of each Officer and each Executive	For each Manager or Member that is a non-profit Corporation, list the following: the name of the non-profit Corporation and the name of each Officer and each Executive	List the name of each Shareholder (each of whom must be a natural person, a non-profit, or a Trust) and label each as Shareholder	
		and	

Director, and include the applicable labels	Director, and include the applicable labels	For each Shareholder that is a non-profit Corporation, list the name of the non-profit Corporation and the name of each Officer and each Executive Director, and include the applicable labels
and	and	and
For each General Partner or Limited Partner that is a Trust, list the following: the name of the Trust, the name of each Trustee (each of whom must be a natural person), the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels	For each Manager or Member that is a Trust, list the following: the name of the Trust, the name of each Trustee (each of whom must be a natural person), and the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels	For each Shareholder that is a Trust, list the following: the name of the Trust, the name of each Trustee (each of whom must be a natural person), and the name of each Beneficiary* (each of whom must be a natural person), and include the applicable labels

By submitting this information to the Corporation, the Applicant is affirmatively stating that the parties disclosed in (i) and (ii) above constitute the entire ownership structure of the Applicant Limited Liability Company entity.

(c) Corporation:

If the Applicant entity is a Corporation, identify the Applicant Corporation by name and

(i) At the First Principal Disclosure Level:

List the name of each Officer of the Applicant Corporation and label each as Officer
and
List the name of each Director and Executive Director of the Applicant Corporation and label each as Director or Executive Director
and
List the name of each Shareholder of the Applicant Corporation (each of whom must be a natural person) and label each as Shareholder

At the First Principal Disclosure Level, each Shareholder must be a natural person and cannot involve any type of entity other than a non-profit corporation or a trust. and

(ii) At the Second Principal Disclosure Level:

For each Shareholder that is a non-profit Corporation:	For each Shareholder that is a Trust:
List the name of the non-profit Corporation	List the name of the Trust
and	and
List the name of each Officer and label each as Officer	List the name of each Trustee (each of whom must be a natural person) and label each as Trustee
and	and
List the name of each Executive Director and label each as Executive Director	List the name of each Beneficiary* (each of whom must be a natural person) and label each as Beneficiary

By submitting this information to the Corporation, the Applicant is affirmatively stating that the parties disclosed in (i) and (ii) above constitute the entire ownership structure of the Applicant non-profit Corporation entity.

* For purposes of the Applicant, if the management and ownership structure includes a Trust, such Trust must consist solely of natural person Trustee(s) and Beneficiaries, and only of Beneficiaries who have reached the age of 18 as of Application deadline.

(2) For Each Developer entity:

For purposes of the Developer entities disclosed at the Second Principal Disclosure Level, there is no requirement that such parties be limited to natural persons.

(a) If the Developer entity is a Limited Partnership, identify the Developer Limited Partnership entity by name

and

(i) At the First Principal Disclosure Level:

List the Name of each General Partner of the Developer Limited Partnership and label each as a General Partner	and	List the name of each Limited Partner of the Developer Limited Partnership and label each as a Limited Partner
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Note: For any General Partner and/or Limited Partner that is a natural person (i.e., Samuel S. Smith), no further disclosure is required.

and

(ii) At the Second Principal Disclosure Level:

For each General Partner of the Developer that is a Limited Partnership:	For each General Partner of the Developer that is a Limited Liability Company:	For each General Partner of the Developer that is a Corporation:
List the name of all General Partners and label each as General Partner	List the name of all Managers and label each as Manager	List the name of each Officer and label each as Officer
and	and	and
List the name of each Limited Partner (each of whom must be a natural person) and label each as Limited Partner	List the name of each Member (each of whom must be a natural person) and label each as Member	List the name of each Director and label each as Director
		and
		List the name of each Shareholder and label each as Shareholder

(b) If the Developer entity is a Limited Liability Company, identify the Developer Limited Liability Company by name

and

(i) At the First Principal Disclosure Level:

List the name of each Manager of the Developer Limited Liability Company and label each as a Manager	and	List the name of each Member of the Developer Limited Liability Company and label each as Member
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Note: For any Manager and/or Member that is a natural person (i.e., Samuel S. Smith), no further disclosure is required.

and

(ii) At the Second Principal Disclosure Level:

For each Manager and Member of the Developer that is a Limited Partnership:	For each Manager and Member of the Developer that is a Limited Liability Company:	For each Manager and Member of the Developer that is a Corporation:
List the name of each General Partner and label each as General Partner	List the name of each Manager and label each as Manager	List the name of each Officer and label each as Officer
and	and	and
List the name of each Limited Partner and label each as Limited Partner	List the name of each Member and label each as Member	List the name of each Director and label each as Director
		and
		List the name of each Shareholder and label each as Shareholder

(c) If the Developer entity is a Corporation, identify the Developer Corporation by name and

(i) At the First Principal Disclosure Level:

List the name of each Officer of the Developer Corporation	and	List the name of each Director of the Developer Corporation	and	List the name of each Shareholder of the Developer Corporation
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Note: For any Officer, Director and/or Shareholder that (i) is a natural person (i.e., Samuel S. Smith), no further disclosure is required

and

(ii) At the Second Principal Disclosure Level:

For each Shareholder of the Developer that is a Limited Partnership:	For each Shareholder of the Developer that is a Limited Liability Company:	For each Shareholder of the Developer that is a Corporation:
List the name of each General Partner and label each as General Partner	List the name of each Manager and label each as Manager	List the name of each Officer and label each as Officer
and	and	and
List the name of each Limited Partner and label each as Limited Partner	List the name of each Member and label each as Member	List the name of each Director and label each as Director
		and
		List the name of each Shareholder and label each as Shareholder

b. Examples:

(1) For the Applicant:

➤ Example No. 1:

Applicant: Acme Builders, LLC

First Principal Disclosure Level: Manager: Acme Management, Inc. (non-investor Manager)

Second Principal Disclosure Level: Officers: Peter Smith, President/CEO
Fred Jones, Vice President
Patty Jones, Vice President
Bob Brown, Secretary
Amy Smith, Treasurer

Directors: Peter Smith
Fred Jones
Patty Jones

Shareholders: Acme Construction, Inc. (Non-Profit)

Officers: Amy Smith
Peter Jones
Sam Davis

Executive Director: Bob Brown

First Principal Disclosure Level Member: Adam Jones, Sr. Irrevocable Trust (investor Member)

Second Principal Disclosure Level: Trustee, Peter Jones

Beneficiaries: Sarah Jones
Robert Patterson
Phyllis Stevens

➤ Example No. 2:

Applicant: Acme Properties, Ltd.

First Principal Disclosure Level: Managing General Partner: ABC, Ltd.

Second Principal Disclosure Level: General Partners: Adam Jones, Jr.
Peter Smith

Limited Partner Helping Hands, Inc. (for-profit)

Officers: Fred Jones, President
Bob Brown, Vice President
Patty Jones, Sec./Treas.

Directors: Sam Davis
Peter Jones
Fred Davis

Shareholders: Sam Davis
Peter Jones
Patty Jones

First Principal Disclosure Level: Co-General Partner: Acme Homes 3, LLC

Second Principal Disclosure Level: Sole Manager/Member: Peter Smith

First Principal Disclosure Level: Co-General Partner: ABC, Ltd.

Second Principal Disclosure Level: General Partner: Fred Jones
Limited Partner: Peter Smith

First Principal Disclosure Level: Limited Partner: Acme Homes Contractors, LLC (investor
Limited Partnership)

Second Principal Disclosure Level: Managers: Adam Jones
Peter Smith

Members: Adam Jones
Peter Smith:

(2) For the Developer:

➤ Example No. 1:

Developer: Acme Builders, LLC

First Principal Disclosure Level: Manager: Acme Management, Inc.

Second Principal Disclosure Level: Officers: Peter Smith, President/CEO
Fred Jones, Vice President
Patty Jones, Vice President
Bob Brown, Secretary
Amy Smith, Treasurer

Directors: Peter Smith
Fred Jones
Patty Jones

Shareholders: Acme Construction, Inc.

First Principal Disclosure Level Member: Adam Jones

➤ Example No. 2:

Developer: Acme Properties, Ltd.

First Principal Disclosure Level: Managing General Partner: ABC, Ltd.

Second Principal Disclosure Level: General Partners: Adam Jones, Jr.
Peter Smith

Limited Partner Helping Hands, Inc.

First Principal Disclosure Level: Co-General Partner: Acme Homes 3, LLC

Second Principal Disclosure Level: Sole Manager/Member: Peter Smith

First Principal Disclosure Level: Co-General Partner: ABC, Ltd.

Second Principal Disclosure Level: General Partner: Holiday Housing, LLC
Limited Partner: Peter Smith

First Principal Disclosure Level: Limited Partner: Acme Homes Contractors, LLC

Second Principal Disclosure Level: Managers/Members: Adam Jones
Peter Smith

➤ Example No. 3:

Developer: Acme Properties, Inc..

First Principal Disclosure Level: Helping Hands, Inc.

Second Principal Disclosure Level

Officers: Fred Jones, President
Bob Brown, Vice President
Patty Jones, Sec./Treas.

Directors: Sam Davis
Peter Jones
Fred Davis

Shareholders: Sam Davis
Peter Jones
Patty Jones