

RFA 2016-101 – Recommendations

Application Number	Name of Development	Name of Applicant	Name of Developers	County	HOME Request Amount	Total Match Amount	Eligible for Funding?	Qualified for CHDO Preference?	County Size	HOME Funding Experience Preference	Previous Affordable Housing Experience Funding Preference	Total Maximum HOME Rental FHFC Subsidy Limit	Eligible HOME Request as % of Maximum	Match as % of HOME request amount	Florida Job Creation Preference	Lottery
2016-315H	Turner Senior Apartments at Five Ash	Turner Five Ash Phase I, LLC	N Vision Communities, Inc.	DeSoto	4,000,000.00	0.00	Y	Y	S	Y	Y	6,978,825.00	57.32%	0.00%	Y	6
2016-317H	Towns of Okeechobee	Towns of Okeechobee, LLC	MFK REVA Development, LLC; Judd Roth Real Estate Development, Inc.; Banyan Development	Okeechobee	5,000,000.00	244,000.00	Y	Y	S	Y	Y	5,152,316.00	97.04%	4.88%	N	8
2016-318H	Highland Grove	Highland Grove Development Partners, LLC	Gardner Capital Development Florida, LLC	Highlands	4,750,000.00	0.00	Y	N	S	Y	Y	7,026,940.00	67.60%	0.00%	Y	2
2016-319H	St. John Paul II Villas*	St. John Paul II Housing, Inc.	National Development of America, Inc.	DeSoto	3,520,000.00	0.00	Y	N	S	Y	Y	4,466,448.00	78.81%	0.00%	Y	7
2016-321H	Willie Downs Villas	Highlands County Housing Authority, Inc.	Highlands County Housing Authority, Inc.; GHD Construction Services, Inc.	Highlands	4,531,000.00	0.00	Y	N	S	Y	Y	7,730,154.00	58.61%	0.00%	Y	4

*During scoring, it was determined that the Match amount provided in the Application was not eligible.

On May 6, 2016, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee’s motion and staff recommendation to select the above Applications for funding and invite the Applicant to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.