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December 13, 2016

Via Hand Delivery

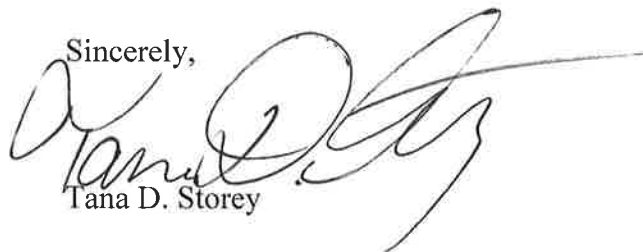
Ms. Kate Flemming, Corporate Clerk
Florida Housing Finance Corporation
227 North Bronough Street, Suite 5000
Tallahassee, FL 32301

Re: Request for Applications ("RFA") 2016-109 – SAIL Financing of Affordable
Multifamily Housing Developments to be used in conjunction with Tax-Exempt
Bonds and Non-Competitive Housing Credits

Dear Ms. Flemming:

On behalf of Ocean Breeze Housing Partners, LP ("Ocean Breeze"), Application Number 2016-395S, this letter serves as Ocean Breeze's timely notice of protest pursuant to section 120.57(3), Florida Statutes, and Rule 67-60.009, Florida Administrative Code, and advises the Florida Housing Finance Corporation that Ocean Breeze intends to protest the Corporation's notice of intended decision regarding the above-referenced procurement as posted on December 9, 2016. Ocean Breeze specifically challenges the Corporation's determination that Ocean Breeze's above-referenced application is ineligible.

Sincerely,


Tana D. Storey

TDS/rd
Copy to: Hugh Brown

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FINANCE CORPORATION