## Holland & Knight

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December 13, 2016

Via Electronic Mail: kate.flemming@floridahousing.org Via Hand Delivery

Ms. Kate Flemming Agency Clerk Florida Finance Housing Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329

Re: Notice of Protest - Request for Applications 2016-109, SAIL Financing of Affordable Multifamily Housing Developments to be used in conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits (the "RFA").

Dear Ms. Flemming:

On behalf of SP Trail LLC and Southport Development, Inc. d/b/a Southport Development Services, Inc., application number 2016-385S, this letter constitutes the notice of the intent to protest the intended decision of the Florida Housing Finance Corporation relating to the referenced RFA. This notice is filed pursuant to Section 120.57(3), Florida Statutes, Rules 28-110.003 and 67-60.009, Florida Administrative Code, and Section Six of the referenced RFA.

This notice of intent to protest is being filed within 72 hours (not including weekends) of the posting of the RFA on the Department's website on Friday, December 9, 2016.



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Please acknowledge receipt of this filing by stamping the date and time on the enclosed copy of this letter.

Sincerely,

HOLLAND & KNIGHT LLP

Lawrence E. Sellers, Jr.

Tara R. Price

LES:trp

cc: Hugh Brown, General Counsel