

FLORIDA HOUSING FINANCE CORPORATION

Modification of Request for Applications (RFA) 2016-115

SAIL Financing for Smaller Permanent Supportive Housing Developments for Persons with Special Needs

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four B.5 to read as follows:

5. Tier 1 and Tier 2 Applications:

Applications that ~~qualify as 100% Non-Profit and~~ commit to provide 100 percent of the Developer fee to the Non-Profit entity will be considered Tier 1 Applications. All Applications for proposed Developments that did not qualify as Tier 1 Applications will be considered Tier 2 Applications. Tier 1 Applications will be listed above Tier 2 Applications.

All Tier 1 Applications will be sorted as outlined in Section Four B.6. below. This same sorting process will be performed for Tier 2 Applications.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four B.7 to read as follows:

7. Selection Process:

- a. The first Tier 1 Application selected for funding will be the highest ranking eligible Small or Medium County Tier 1 Application. If there are no eligible Small or Medium County Tier 1 Applications, the first Application selected for funding will be the highest ranking eligible Small or Medium County Tier 2 Application.
- b. The ~~second next~~ Application selected for funding will be the highest ranking eligible Large County Tier 1 Application. If there are no eligible Large County Tier 1 Applications, the second Application selected for funding will be the highest ranking eligible Large County Tier 2 Application.
- c. After the highest ranking Application(s) based on County size are selected in a. and b. above, the next Application(s) selected for funding will be the highest ranking unfunded Tier 1 Applications, regardless of location, that (i) can meet the Funding Test, and (ii) has a County Award Tally that is less than or equal to any other eligible unfunded Tier 1 Applications that also meet the Funding Test. If funding remains and none of the eligible unfunded Tier 1 Applications can meet the Funding Test, the selection process will continue with the highest ranking eligible Tier 2 Applications(s) that (i) can meet the Funding Test, and (ii) has a County Award Tally that is less than or equal to any other eligible unfunded Tier 2 Applications that also meet the Funding Test.
- d. If funding remains and none of the eligible unfunded Applications can meet the Funding Test, no further Applications will be considered for funding. Any remaining funding will be distributed as approved by the Board.

Submitted By:

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