Holland & Knight

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May 10, 2017

Via Electronic Mail: kate.flemming@floridahousing.org Via Hand Delivery

Ms. Kate Flemming Agency Clerk Florida Finance Housing Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329

Re: Notice of Protest - Request for Applications 2016-116, Housing Credit Financing for the Preservation of Existing Affordable Multifamily Housing Developments

(the "RFA").

Dear Ms. Flemming:

On behalf of SP PT Apartments LLC and Southport Development, Inc. a Washington corporation doing business in Florida as Southport Development Services, Inc., application number 2017-185C (for the Pembroke Towers Development), this letter constitutes the notice of intent to protest the intended decision of the Florida Housing Finance Corporation relating to the referenced RFA. This notice is filed pursuant to Section 120.57(3), Florida Statutes, Rules 28-110.003 and 67-60.009, Florida Administrative Code, and Section Six of the referenced RFA.

This notice of intent to protest is being filed within 72 hours (not including weekends) of the posting of the RFA on the Corporation's website on Friday, May 5, 2017.

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Please acknowledge receipt of this filing by stamping the date and time on a copy of this letter and returning it to us. Thank you very much.

Sincerely,

HOLLAND & KNIGHT LLP

Zawrence E. Sellers, Jr. Tiffany A. Roddenberry

LES:tar

cc: Hugh Brown, General Counsel