

## Questions and Answers for RFA 2017-103

RFA 2017-103 HOUSING CREDIT AND SAIL FINANCING FOR HOMELESS PERSONS AND PERSONS WITH DISABLING CONDITIONS

### **Question 1:**

Section 6.b. – Total Set-Aside Breakdown Chart instructions state: The Applicant must reflect all income set-aside commitments as stated in Section Four, A.6.b of the RFA (required and additional set-asides including all required ELI set-asides, but will not reflect any NHTF units. **The NHTF units are set-aside for 22% AMI.**

Are the NHTF units to be included in the 60% AMI row?

90% at 60% AMI

10% at 35% AMI – includes ELI

**OR** should the applicant include the percent in the “at or below 25% AMI” row?

10% at or below 25%

10% at or below 35%

80% at or below 60%

### **Answer:**

The Total Set-Aside Breakdown chart reflects the units that are set-aside for the entire Compliance Period of 50 years. NHTF units are only required to be set-aside for 30 years and therefore are not reflected separately on the chart.

As stated in Item 2.a.(8) of Exhibit E, “After 30 years, all of the NHTF Units may convert to serve residents at or below 60 percent AMI; however, the Demographic Commitments must be maintained throughout the entire affordability period.” In your above example, they would be included in the 60% AMI row, and after 30 years, convert to serve residents at or below 60 percent AMI.

**Please Note: The Q&A process for RFA 2017-103 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2017-103.**

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